



U.S. Securities and Exchange Commission

17 Companies Join SEC Pilot Program to Use 'Interactive Data' in Financial Reports

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Washington, D.C., March 29, 2006 - The Securities and Exchange Commission announced today that 17 companies-compared to nine under an initiative launched last year-have already agreed to participate in a new pilot program to use interactive data in their financial statement filings. The companies will help the agency explore how new Internet based reporting technologies can improve the financial reporting process for investors, financial intermediaries, the SEC, and the companies themselves.

The pilot program will simultaneously enable the participant companies to determine the benefits of using interactive data, provide feedback to the Commission, and enable investors and analysts to assess new techniques for analyzing interactive data reports submitted to the SEC in the eXtensible Business Reporting Language (XBRL) format.

SEC Chairman Christopher Cox said, "We're very excited about advances in financial reporting using Internet technologies, and very pleased at the range of industries represented by our volunteer test group. As pioneers in the use of interactive data and XBRL, their leadership will help shape how these technologies will be employed."

The 17 members of the 2006 test group are:

- 3M Company
- Altria Group, Inc.
- Brazilian Petroleum Corporation
- Bristol-Myers Squibb Company
- The Dow Chemical Company
- Gol Intelligent Airlines, Inc.
- Infosys Technologies Limited
- Microsoft Corporation
- Mobile Reach International, Inc.
- Net Servicos De Comunicacao SA
- Old Mutual Capital, Inc.
- Pfizer, Inc.
- R.R. Donnelley & Sons Company
- South Financial Group, Inc.
- United Technologies Corporation

Xerox Corporation
XM Satellite Radio Holdings, Inc.

For participants in the test group, the Commission has guaranteed expedited reviews of registration statements and annual reports. Additional companies interested in joining the test group should visit the interactive data spotlight page at <http://www.sec.gov/spotlight/xbrl.htm> or contact Jeffrey Naumann in the Office of the Chief Accountant (naumannj@sec.gov) or Brigitte Lippmann in the Division of Corporation Finance (lippmannb@sec.gov) for additional information.

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