

National GAAP	Number of third country issuers listed on a EU regulated market using these GAAPs	
	Equity Issuers	Debt Issuers
Argentinean	3	2
Australian	1	16
Brazilian	2	2
Canadian	13	32
Chilean	-	1
Chinese	19	1
Columbian	1	-
Egyptian	10	-
Hong Kong	-	2
Indian	69	1
Indonesian	2	-
Israeli	6	2
Japanese	13	71
Lebanese	3	-
Malaysian	2	1
Mexican	-	2
Moroccan	1	-
New Zealand	-	2
Nigerian	-	-
Pakistan	1	-
Peruvian	-	3
Philippines	3	-
Russian	3	11
Singapore	1	1
South African	8	1
South Korean	20	10
Swiss	2	2
Thai	1	3
Tunisian	1	-
Turkish	7	-
US	102	131
Venezuelan	1	-
Zambian	1	-
Zimbabwe	1	-
Totals as reported by CESR	295	296
Totals computed by IAS Plus	297	297

Source: *CESR's advice to the European Commission on the work programmes of the Canadian, Japanese and US standard setters, the definition of equivalence and the list of third country GAAPs currently used on the EU capital markets, 6 March 2007*. This report notes that the table does not cover all non-EU issuers because CESR could not obtain any data at all for some EU regulated markets and only partial data for other markets. Also there may have been some double counting because a non-EU issuer's securities trade on more than one EU market.