



# International Accounting Standards Committee Foundation

## CHAIRMAN OF THE TRUSTEES IASC Foundation

The International Accounting Standards Committee (IASC) Foundation is the private sector independent body responsible for the development and promulgation of a single set of high quality international accounting standards. The governance of the Foundation rests with 22 Trustees, who comprise leaders from the international business and policymaking communities around the world. The Trustees oversee the Foundation and the International Accounting Standards Board (IASB).

The IASC Foundation is seeking a new Chairman of the Trustees to replace Tommaso Padoa-Schioppa, who has been named the Finance Minister of Italy. Before Mr Padoa-Schioppa, Paul Volcker, the former Chairman of the US Federal Reserve Board, served as Chairman.

The Chairman works with the other Trustees in developing the approach for fulfilling the Trustees' responsibilities. Those include ensuring financing for the organisation; appointments to the IASB, the Standards Advisory Council and the International Financial Reporting Interpretations Committee; and general oversight of the organisation, including consideration of the IASB's agenda and work programme.

The Chairman will normally chair four two-day meetings annually of the Trustees, participate in the Trustees' various committee assignments, and encourage good relations with other public and private organisations. The Chairman will also make public appearances on behalf of the organisation.

Those interested in serving should have experience at the highest levels of public service as well as a strong relationship with the business community. Candidates should demonstrate a firm commitment to the objectives of the IASC Foundation and the IASB, be financially knowledgeable, and be able to meet the time commitment. The Chairman should have an understanding of, and be sensitive to, the challenges associated with the adoption and application of high quality global accounting standards developed for use in the world's capital markets and by other users.

The appointment will be for a term expiring on 31 December 2008. The appointment may be renewed for a further three years.

*Please indicate interest by sending a covering letter and curriculum vitae by 7 July 2006 to Philip Laskawy, Chairman of the Trustees, IASC Foundation, 30 Cannon Street, London EC4M 6XH, United Kingdom, or by email to Tom Seidenstein, Director of Operations, at [tseidenstein@iasb.org](mailto:tseidenstein@iasb.org).*