



NEWS ALERT

1 June 2006

‘IVSC publishes proposed revisions to International Valuation Standard 2 – Bases other than Market Value

The IVSC today published for public comment an exposure draft of a proposed revised International Valuation Standard 2, *Bases other than Market Value*.

Introducing the Exposure Drafts, Joseph Vella, IVSC Chairman, said: “In line with IVSC objectives of maintaining and developing high quality standards we keep existing standards under review to ensure that they remain relevant and reflect current best practice. IVS 2 was one of the older standards and the Board considered that it needed updating in the light of the debates on the use of value in financial statements, and the evolution of other parts of the International Valuation Standards”.

The Exposure Draft is available on the IVSC web site – www.ivsc.org – and comments are invited before 31 August 2006.

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