



Presents

IFRS

غرفة دبي
DUBAI CHAMBER

21st-24th March 2011
Dusit Thani Hotel,
Dubai, UAE

Intensive, Insightful & Informative

Dubai Chamber

Atiq J. Nassib
Senior Director, Commercial Services at
Dubai Chamber of Commerce, UAE

The IASB Team

Exclusive!



Ian Mackintosh
Vice-Chairman
Designate IASB,
former Chairman,
Accounting Standards
Board, UK



Robert P Garnett
Chairman of the
IFRS Interpretations
Committee, Board
Member of the IASB
from 2001 to
2010, UK

Latest
Technical
Updates



Kurt Ramin
Director and Head of
Standards at AccountAbility,
UAE, Treasurer at IUCN,
former Director and Advisor,
IFRS Foundation, London,
and former Partner PwC,
USA

Professional Accounting Bodies



CA.G.Ramaswamy,
Elected President, Institute
of Chartered Accountants
of India (ICAI), India



Saqib Masood,
President, Institute of
Chartered Accountants of
Pakistan (ICAP), Pakistan

International IFRS Adoption- Convergence Case Studies From:



Australia



India



Japan



Singapore



United Kingdom



Pakistan

What's Hot For 2011?

- The latest updates in IFRS adoption-convergence and lessons learnt
- Future insight into IFRS development
- IFRS-9, exposure drafts on Revenue Recognition and Leasing, new standards in Joint Ventures and Consolidations
- Management commentary and the new annual reporting
- XBRL- Is it the key to globalisation?
- Powerful industry focused panels

Plus! Two interactive additional workshops

- Un-ravelling Financial Instruments
- Application of IPSAS in the Non-For Profit Sector

FREE!

Register Now! Be one of the first 10 people to register and receive free access to the ICAEW's IFRS Learning And Assessment Programme

See
inside for
details

NEW!

The ICAEW will launch the results of their unique and up-to the minute research: In-depth analysis of leasing in the UAE and arrangements for Islamic Finance.

See
inside for
details

Chairman – World Accounting Summit



Abbas Ali Mirza
Partner, Deloitte & Touche
Middle East, Chairman of
21st Session of UNCTAD/ISAR,
United Nations, Chairman,
Auditors' Group, Dubai Chamber
of Commerce, UAE. Author,
Wiley: IFRS Practical
Implementation Guide &
Workbook (and several
publications on "IFRS")

Standard-Setter Perspectives



Astu Kato
Vice-Chairman of the Accounting
Standards Board of Japan (ASBJ),
CPA, former Partner, PwC, Japan



Surya Subramanian
Group Chief Financial Officer,
Emirates NBD, UAE, former Senior
Technical Advisor, Ministry of
Finance, former Director, Financial
Reporting Oversight Division,
Accounting and Corporate
Regulatory Authority, Singapore



Colin Parker
Founder and Principal GAAP
Consulting and member of
Australian Accounting
Standards Board (2006-
2009), Australia

Global IFRS Advisors



Veronica Poole
Global Managing
Director, IFRS Technical,
Deloitte, UK



Becky Fell
Director, IFRS Global
Office, Deloitte, UK



Reyaz Mihular
Head of IFRS,
KPMG Middle East
& South Asia,
Sri Lanka

Event Partners and Supporters



The Institute of Chartered Accountants of India
(A Statutory Body Established Under an Act of Parliament)

غرفة دبي
DUBAI CHAMBER

Dear Finance Professional,

In a major success story, IFRSs are currently accepted by nearly **150** countries and actively under consideration in over **12** more. The goal of a uniform set of quality global accounting standards has been endorsed by the U.S. government and the G-20, with universal acceptance reportedly expected by 2016.

With this in mind for the **first time** ever in the Middle East, the **World Accounting Summit** brings you a unique **IFRS adoption-convergence** day. An opportunity for sharing **international** perspectives in first time IFRS adoption and implementation making this a truly global event.

If you are mandated by IFRS or applying international best practice, **learn** from the experiences of those that have already implemented IFRSs, others in the process of doing so, and reap the **benefits** promised from the **correct** IFRS adoption and application.

IFRSs remain high profile for 2011 as the US FASB and the IASB actively pursue convergence projects. Numerous proposed **updates** are high on the IASB agenda with many countries converging, adopting or expected to make key decisions affecting the future of IFRS in 2011 and the close coming years.

As a leading accounting and finance professional, to stay at the fore front of your industry you will understand the importance of keeping one-step ahead of the latest **trends, technical updates** and the potential **business impact** of IFRSs now and in the future.

In addition, don't miss the special **industry master class day** on the **24th March 2011**. A much needed platform for debating current accounting challenges helping you to successfully deal with IFRS application issues specific to your industry.

This conference will bring together acclaimed speakers representing standard setters, professional bodies, expert advisors, leading corporates and accounting professionals, making this the most important accounting event and networking opportunity in the region.

Can you afford not to attend?

Secure your booking today and benefit from early bird discount.

I look forward seeing you in March.

Kind regards



Katie Briggs
Conference Director

*P.S. Don't forget the 2
powerful workshops
on offer!*

Sponsorship And Exhibition Opportunities

Sponsoring the IFRS Conference provides a targeted approach to promoting your corporate image, products and services as well as creating greater market awareness.

Exhibition:

The World Accounting Summit is the ultimate networking arena to meet with leading finance professionals. Through the exhibition, you will have the opportunity to associate your brand with this exceptional and exclusive event, and present your products and services to new, as well as existing clients.

For more information on sponsorship and exhibition opportunities please contact: Mark Butler on sponsorship@iirme.com or on +971 4 4072516

Who will benefit from the programme?

- Chief Financial Officers, Group Finance Directors, Heads of Finance and Executive Directors of Finance
- Chief Accountants, Management Accountants, Accountants and all finance staff involved in preparation of financial statements
- Regulators and Standard Setters
- Financial Controllers
- Analysts, Investors and Portfolio Managers
- Investor Relations, company Secretaries, Public Relations and Marketing teams
- Risk Management, Compliance and Legal Teams
- Auditors
- Students studying finance, accountancy and business

For the first time ever, have the option to book for a single day, or selection of days. Choose the topics you want.

See back page on how to register

The Expert Speaker Faculty

More world class experts than ever!

Atiq J. Nassib, Senior Director, Commercial Services at **Dubai Chamber of Commerce**, UAE



Ian Mackintosh, Vice-Chairman Designate, **IASB**, former Chairman, **Accounting Standards Board**, UK



Robert P Garnett, Chairman of the **IFRS Interpretations Committee**, Board Member of the **IASB** from 2001 to 2010, UK



Veronica Poole, Global Managing Director, IFRS Technical, **Deloitte**, UK



CA.G.Ramaswamy, Elect President, **Institute of Chartered Accountants of India (ICAI)**, India



Saqib Masood, President, **Institute of Chartered Accountants of Pakistan (ICAP)**, Pakistan



Astu Kato, Vice-Chairman of the **Accounting Standards Board of Japan (ASBJ)**, CPA, former Partner, **PwC**, Japan



Colin Parker, Founder and Principal, **GAAP Consulting** and member of **Australian Accounting Standards Board** (2006-2009), Australia



Surya Subramanian, Group Chief Financial Officer, **Emirates NBD**, UAE, former Senior Technical Advisor, **Ministry of Finance**, former Director, Financial Reporting Oversight Division, **Accounting and Corporate Regulatory Authority**, Singapore



Reyaz Mihular, Head of IFRS, **KPMG Middle East & South Asia**, Sri Lanka

Padmanabha Acharya, Partner, **Deloitte & Touche**, Secretary, **ICAI Abu Dhabi Chapter**



Becky Fell, Director, IFRS Global Office, **Deloitte**, UK



Abbas Ali Mirza, Partner, **Deloitte & Touche Middle East**, Chairman of 21st Session of UNCTAD/ISAR, **United Nations**, Chairman, **Auditors' Group**, **Dubai Chamber of Commerce**, UAE. Author, Wiley: IFRS Practical Implementation Guide & Workbook (and several publications on "IFRS")



Cynthia Corby, Audit Partner & UAE Construction Industry Leader, **Deloitte & Touche Middle East**, UAE



Mohamed Elborno, Partner, **PwC**, UAE



Kurt Ramin, Director and Head of Standards at **AccountAbility**, UAE, Treasurer at **IUCN**, former Director and Advisor, **IFRS Foundation**, London, and former Partner **PwC**, USA



Eddy James, Technical Manager, Financial Reporting, Financial Reporting Faculty, **Institute of Chartered Accountants In England And Wales (ICAEW)**, UK



Padmanabhan Anand, CEO, **Iris Business Services (Asia) Pte. Ltd**, India



R. K. Mukherjee, Chief Financial Officer, **Khansaheb Civil Engineering L.L.C**, UAE



Perry Pahladsingh, Chartered Accountant, International trainer and International Consultant, Owner **Pahladsingh Accountancy & Consultancy**, Holland

Surendra Jain, Chairman of the Dubai Chapter of the **ICAI**, UAE

MUST ATTEND!

Monday
21st March 2011

Pre-Conference Workshop – Financial Instruments Workshop

Workshop Timings: Registration will be at 8.00. The workshop will run from 8.30 to 14.30 with two breaks for coffee and refreshments at appropriate intervals; lunch will be served at the end of the workshop.

Outline

At their meeting in April 2009, the G20 nations called for standard-setters to reduce the complexity of accounting standards for financial instruments and to address issues arising from the financial crisis, such as loan-loss provisioning. Consequently a major project is underway that will ultimately lead to the replacement of IAS 39 Financial Instruments: Recognition and Measurement. In November 2009 the IASB published IFRS 9 Financial instruments. Further additions to the standard have been made since. Its current content will replace the existing guidance on the recognition, measurement and derecognition of financial assets and financial liabilities. Exposure drafts have also been issued dealing with impairments and hedge accounting. Final standards are expected to be published by the mid-2011. This interactive workshop will bring you up to speed with all the latest developments and proposals relating to this important project. Case studies and examples will be used throughout to illustrate the key points.

Agenda

- IFRS 9's new approach to classification and measurement
- The new proposals and application of impairment and hedge accounting
- Practical implications of applying the new standards
- Transition rules
- Case studies using practical examples of key updates

Meet Your Workshop Leader



Eddy James is a Technical Manager in the ICAEW's Financial Reporting Faculty. Eddy is involved in all aspects of the faculty's work, including providing commentary on consultations issued by the IASB & other global bodies and providing support to all members through writing factsheets, briefing papers and articles on technical issues including special projects in valuation and hedge accounting application. Eddy began his professional career with KPMG where he qualified as a chartered accountant. More recently he worked for BPP, one of the UK's leading professional training firms, writing and presenting a wide range of continuing professional development courses on topics including IFRS and US GAAP.

08.30 Registration and Morning Refreshments

09.00 **Opening Remarks From The Chairman**
Abbas Ali Mirza, Partner, **Deloitte & Touche Middle East**, Chairman of 21st Session of UNCTAD/ISAR, United Nations, Chairman, **Auditors' Group, Dubai Chamber of Commerce**, UAE. Author, Wiley: IFRS Practical Implementation Guide & Workbook (and several publications on "IFRS")

09.10 **Inaugural Address**
Atiq J. Nassib, Senior Director, Commercial Services at **Dubai Chamber of Commerce**, UAE

09.20 **International Keynote:**
The Challenges Facing The IASB And The Impact On IFRS Globalisation
Ian Mackintosh, Vice-Chairman Designate, **IASB**, former Chairman, **Accounting Standards Board**, UK

IFRS Adoption Update

10.00 **Keynote address:**
Challenges Of Convergence/Adoption Of IFRS – An International And Regional Update

- The latest update on convergence/adoption – international and regional
- Recommendations of global bodies (G20 nations, 'FCAG')
- U.S. SEC's Work Plan and an update
- Bridging the 'GAAP':
- "Condorsement" approach (a possible hybrid model for adoption of IFRS in the US)
- "IFRS for SMEs" and the U.S. approach ('Blue Ribbon Panel' recommendation: separate FASB for private companies)
- The key challenges and common problems in IFRS implementation
- The way forward

Abbas Ali Mirza, Partner, **Deloitte & Touche Middle East**, Chairman of 21st Session of UNCTAD/ISAR, United Nations, Chairman, **Auditors' Group, Dubai Chamber of Commerce**, UAE. Author, Wiley: IFRS Practical Implementation Guide & Workbook (and several publications on "IFRS")


10.40 **A Japanese Perspective:**
Preparing A Nation For Adoption

- Japanese government's plans and policies regarding the convergence with and adoption of IFRS in Japan
- Activities by ASBJ and private-sectors toward application of IFRS in Japan
- Convergence efforts between Japanese standards and IFRS
- Challenges and solutions for applying IFRS in Japan including IFRS interpretation and implementation issues
- Recent developments and activities of the Asian-Oceanian Standards Setters Group (AOSSG) to be explained as its chair country

Astu Kato, Vice-Chairman of the **Accounting Standards Board of Japan (ASBJ)**, CPA, former Partner, **PwC**, Japan

11.20 Coffee Break and Morning Refreshments

11.50 **An Indian Update:**
The Convergence Road Map

 A technical and practical insight from ICAI into preparing a nation for IFRS adoption.

- Securing total buy-in
- Gearing up industries and government collaboration
- Overcoming the major impediments in adoption
- Latest developments and lessons learnt

CA.G.Ramaswamy, Elect President, **Institute of Chartered Accountants of India (ICAI)**, India

IFRSs In Perspective

12.30 **IFRS Adoption In Asia - A Personal Experience As A Standard Setter**


 • The standard setting process in Singapore and Asian interaction with the IASB.

- 2010 IFRS Policy Forum
- Overcoming the challenges of first time adoption: education, translation and fair value measurement
- IFRS and economics of doing business

Surya Subramanian, Group Chief Financial Officer, **Emirates NBD**, UAE, former Senior Technical Advisor, **Ministry of Finance**, former Director, Financial Reporting Oversight Division, **Accounting and Corporate Regulatory Authority**, Singapore

13.10 Networking Lunch

14.10 **IFRS Pre And Position Transition:**
An Australian Perspective

 • Road to 2005 Transition: Harmonisation, adoption, and application to non-corporates

- The Transition- IFRS Diagnostic
- Post Adoption -Challenges and the role for a domestic standard setter

Colin Parker, Founder and Principal, **GAAP Consulting** and member of **Australian Accounting Standards Board** (2006-2009), Australia


14.50 **European And UK experience of adoption - lessons learnt**

 • The benefits of IFRS adoption

- Costs of IFRS adoption
- Successful transition to IFRS

Ian Mackintosh, Vice-Chairman Designate, **IASB**, former Chairman, **Accounting Standards Board**, UK

15.30 **IFRS/IAS In Pakistan:**
The Challenges Faced in Adoption And Implementation

 **Saqib Masood**, President, **Institute of Chartered Accountants of Pakistan (ICAP)**, Pakistan

16.10 Afternoon Refreshment And Networking Break

Register Now!

Be one of the first 10 people to register and receive free access to the **ICAEW's** IFRS Learning And Assessment Programme

16.30 The Premier IFRS Implementation Forum: Questions From The Audience

- What are the main challenges with IFRS adoption/convergence?
- What can accounting associations do to help?
- What does the IASB have planned to help?

FORUM DISCUSSION

Ian Mackintosh, Vice-Chairman Designate, **IASB**, former Chairman, **Accounting Standards Board**, UK

Astu Kato, Vice-Chairman of the **Accounting Standards Board of Japan (ASBJ)**, CPA, former Partner, **PwC**, Japan

Colin Parker, Founder and Principal, **GAAP Consulting** and member of **Australian Accounting Standards Board** (2006-2009), Australia

Surya Subramanian, Group Chief Financial Officer, **Emirates NBD**, UAE, former Senior Technical Advisor, Ministry of Finance, former Director, Financial Reporting Oversight Division, **Accounting and Corporate Regulatory Authority**, Singapore

Surendra Jain, Chairman of the Dubai Chapter of the **ICAI**, UAE

17.00 Closing Remarks From The Chair

17.10 Conference Close Day 1

Don't miss
2 additional
workshops

Wednesday
23rd March 2011

Technical Update Day - Summit Day 2

08.30 Registration And Morning Refreshments

09.00 Opening Remarks From The Chairman

Abbas Ali Mirza, Partner, **Deloitte & Touche Middle East**, Chairman of 21st Session of UNCTAD/ISAR, United Nations, Chairman, **Auditors' Group, Dubai Chamber of Commerce**, UAE. Author, Wiley: IFRS Practical Implementation Guide & Workbook (and several publications on "IFRS")

What's Coming Your Way?

09.10 International Keynote:

An Insight Into IFRS Development

- What the future holds for IFRSs
- How the asks of G20, FSB and other global bodies are shaping IFRSs

Veronica Poole, Global Managing Director, IFRS Technical, **Deloitte**, UK

09.55 International Keynote:

IFRS Update

• IASB Progress and Workplan: 2011 and Beyond
Robert P Garnett, Chairman of the **IFRS Interpretations Committee**, Board Member of the **IASB** from 2001 to 2010, UK

10.40 High-Powered IFRS Panel Discussion

- Are recent international standards adhering to the G20 calls to simplify complex standards?
- The future of the IASB as the global standard setter
- Global repercussions if the SEC decision delays IFRS adoption in the US
- Impediments in uniform IFRS implementation due to interpretational differences in a 'principles-based' approach

Robert P Garnett, Chairman of the **IFRS Interpretations Committee**, Board Member of the **IASB** from 2001 to 2010, UK

Veronica Poole, Global Managing Director, IFRS Technical, **Deloitte**, UK

Reyaz Mihular, Head of IFRS, **KPMG Middle East & South Asia**, Sri Lanka

11.20 Morning Coffee And Networking Break

The Latest Technical Updates In IFRSs

11.40 Revenue Recognition: The Proposals For Change And Impact On Businesses

As a major step in convergence between IFRS and US GAAP, in June 2010 the IASB and FASB jointly issued an exposure draft (ED) 'Revenue from Contracts with Customers' in June 2010 with the intent of finalising improved converged standards in 2011. The key objective of the ED is to clarify the principles for recognition of revenue and develop a single, common model to improve comparability across a wide range of industries and transaction types. This technical session will high-light the key proposals, differences with the current standard-**IAS 18** and their potential impact on earnings for businesses.

- What are the new rules for 2011?
- Getting ready for adoption
- The major impacts for businesses including
 - Identification of separate performance obligations in a customer contract
 - Determination and allocation of transaction price
 - Recognition of revenue as performance obligations are satisfied

• What are the wider business implications?

Becky Fell, Director, IFRS Global Office, **Deloitte**, UK

12.20 The New Leasing: An In-Depth Look At The Proposals And Potential Impact On The Real Estate Sector

- Overview of the key proposals in the exposure draft
- Proposed accounting model for lessees and lessors
- Short term leases, subleases, sale and leaseback Transactions
- Scope exclusions for investment properties
- Dual purpose properties
- Potential impact on the Real Estate sector

Reyaz Mihular, Head of IFRS, **KPMG Middle East & South Asia**, Sri Lanka

13.00 ICAEW Leasing Briefing:

In December 2010, the ICAEW started a major research project into leasing in the Middle East with the main objectives to understand the types of leasing arrangements commonly used in Dubai and the region and, where Islamic finance is used, understand how the arrangement is currently reflected in financial statements. This includes in particular, understanding how the clash between the recording of interest on finance leases under IFRS, and *riba* under Islamic Finance is reconciled. This exclusive and up to the moment session will launch the results of this project for the first time including:

NEW RESEARCH

- An analysis of the local leasing market including types of assets leased, operating leases vs finance leases, conventional vs Islamic finance, existence of options to extend and existence of contingent rentals
- An analysis of potential issues or concerns relating to the IASB's proposals
- Identification of real life examples, including example disclosures where Islamic Finance is used by IFRS adopters.

Eddy James, Technical Manager, Financial Reporting, Financial Reporting Faculty, **Institute of Chartered Accountants In England And Wales (ICAEW)**, UK

13.40 Lunch And Networking Break

14.30 The Road To The New Annual Report

- What are the benefits of the new and just published IFRS **Management Commentary**?
- Relevance to CSR, GRI and integrated reporting
- Impact on data collection and the reporting formats for your company
- An illustrative analysis of an annual Report: **Deutsche Bank** versus **BDF** (Nivea)

Kurt Ramin, Director and Head of Standards at **AccountAbility**, UAE, Treasurer at **IUCN**, former Director and Advisor, **IFRS Foundation**, London, former Partner **PwC**, USA

15.10 Unravelling Financial Instruments: Hedge Accounting and Impairment In Response to G20 Requests

Robert P Garnett, Chairman of the **IFRS Interpretations Committee**, Board Member of the **IASB** from 2001 to 2010, UK

15.50 Consolidation and Joint Ventures Proposed Standards

- Existing standards in review
 - Understanding the proposed changes
 - Analysing the wider business impact
- Colin Parker**, Founder and Principal, **GAAP Consulting** and member of **Australian Accounting Standards Board** (2006-2009), Australia

16.25 Afternoon Refreshments And Networking Break

What's Hot In IFRSs

16.45 Interactive Working Group: Spotting The Difference In IFRS For SMEs

- Latest initiatives and current situation in the GCC
- Weighing up the benefits: Is IFRS for SMEs right for you business?
- A practical example high-lighting the key differences full GAAP vs IFRS for SMEs
- Resolving implementation requirements for first time adoption
- Addressing the resulting inconsistencies in reporting

17.15 XBRL- Shaping The Future of Reporting

Technology is a key driver for globalisation and plays an important part in the implementation of IFRS. Extensible Business Reporting Language (XBRL) will combine all the members of the reporting supply chain together and remove the need to re-key information. By the end of this technical session delegates will understand how XBRL can serve the internal reporting of an organisation as an IFRS implementation tool.

- Fundamentals of XBRL
 - Global adoption
 - XBRL and IFRS
 - Benefits of XBRL Adoption
 - Responsibilities of companies for filing financial statements in XBRL to the Regulator
- Padmanabhan Anand**, CEO, **Iris Business Services (Asia) Pte. Ltd**, India

17.55 Closing Remarks From The Chair

18.00 Close Conference Day 2

Thursday
24th March 2011

Industry Master Class Day - Summit Day 3

The object of this interactive **Master Class Day** is to help you gain valuable insight into IFRS application and is your chance to address common accounting issues and those specific to your sector. Stay at the forefront of your business by learning about the emerging challenges relevant to you and the potential implications on your industry. Benchmark your company's performance in IFRS implementation, look at the impact of latest IFRSs on performance and practice and benefit from the shared experience, advice and lessons learnt from other leading professionals in your field.

08.30 Registration And Morning Refreshments

09.00 **Opening Remarks From The Chairman**
Abbas Ali Mirza, Partner, **Deloitte & Touche Middle East**, Chairman of 21st Session of UNCTAD/ISAR, United Nations, Chairman, **Auditors' Group, Dubai Chamber of Commerce**, UAE. Author, Wiley: IFRS Practical Implementation Guide & Workbook (and several publications on "IFRS")

IFRSs Explained

09.10 An Industry Perspective: IFRSs In Hotels and Tourism

- IFRS-36: Addressing the major impact of valuation and impairment on ROI. Build the best scenario and most logical way forward in a moving and highly subjective market
- IAS-2 or IAS-16: Deciding on the best treatment for operating equipment: fixed asset vs consumable.
- IAS-17: Operating vs financial leasing and the impact of the new proposal
- IAS-16: Ensuring the best residual value estimate for well maintained properties, addressing the challenges in componentisation, accounting for disposals and keeping an accurate, rolling, fixed asset register

PANEL DISCUSSION

09.50 IFRSs In Construction And IAS-11

- Accounting for projects that are on hold: how does this effect estimated revenue and costs and potential liabilities?
- In a market where payment plans are now the order of the day: how is this impacting the valuation and assessments of WIP and contract receivables?
- Warranty provisions or defects liability periods: assessing in light of projects on hold the impact this may have on providing for costs and defect liability provisions.
- Assessing judgement management of change orders and remeasures to contracts in a climate where employers affix pressure on pricing, directly affecting profit forecasts.
- Allowance against construction WIP and receivables: an allowance or a reduction in forecast revenue?

PANEL DISCUSSION

Moderator – Cynthia Corby, Audit Partner & UAE Construction Industry Leader, **Deloitte & Touche Middle East**, UAE

Panellists – Ziad Makhzoumi, Chief Financial Officer, **Arabtec Holding**, UAE

R. K. Mukherjee, Chief Financial Officer, **Khansaheb Civil Engineering L.L.C**, UAE

10.30 Coffee Break and Morning Refreshments

10.50 IFRS Issues In Today's Telecoms

- IAS-36: Impairment of license fees and assets
- IAS-18: Addressing the complexity and fair valuation in revenue recognition for multiple element arrangements
- IAS-1: Gross versus net presentation specific to the Telecommunication Industry
- IFRIC-13: Accounting for loyalty schemes
- Revised IAS-23: Capitalisation of borrowing costs

PANEL DISCUSSION

Moderator – Padmanabha Acharya, Partner, **Deloitte & Touche**, Secretary, **ICAI Abu Dhabi Chapter**

11.30 The Key Standards For Financial Institutions

- The complexities of IFRS-9 for financial institutions
- Consolidation and Derecognition challenges
- Fair value guidance for financial and non-financial entities
- An Islamic perspective: potential evolution of a common standard

PANEL DISCUSSION

Moderator – Surya Subramanian, Group Chief Financial Officer, **Emirates NBD**, UAE, Former Senior Technical Advisor, **Ministry of Finance**, Former Director, Financial Reporting Oversight Division, **Accounting and Corporate Regulatory Authority**, Singapore

12.10 IFRSs In Real Estate: IAS-40 And The Proposed New Standard

- Dual purpose properties
- Ancillary services
- Group and Separate financial statements
- Transition issue

PANEL DISCUSSION

Moderator – Reyaz Mihular, Head of IFRS, **KPMG Middle East & South Asia**, Sri Lanka

Panellist – Mohamed Elborno, Partner, **PwC**, UAE

12.50 Networking Lunch

13.50

Interactive Workshop

International Financial Reporting for the Not for Profit Sector and International Public Sector Accounting Standards

International Financial Reporting for the Not-for-profit Sector is rapidly taking a pace to align with developments in international accounting standards, such as US GAAP and IFRS. Specifically, for the public sector, the International Public Sector Accounting Standards Board (IPSASB) is developing International Public Sector Accounting Standards (IPSASs). This workshop focuses on the specific accounting and reporting requirements of not-for-profit entities. Critical issues that go beyond mere number-crunching and extend into the way that non-profit entities conduct and shape their accounting and reporting practices will be dissected. During this specialised and highly interactive skill building session, delegates will be informed on the very specific issues related to public sector and not-for-profit entities accounting. Apart from general accounting topics applied to Not-for-profit organizations, the master class will focus on specific not-for-profit accounting topics and other accounting-related not-for-profit topics.

These include more specific: fund accounting, non-financial information, fund accounting, differences between cash-based and accruals-based accounting, donated inventories, contributed long-lived assets, expropriation of assets, contributions, pledges and noncash contributions, fund-raising and joint costs, functional reporting and collections.

Workshop highlights

- Overview of key accounting issues in accounting for not-for-profit entities and public sector entities
- Overview of IPSASs
- Differences between IPSASs and IFRS
- Future Developments
- Challenges when implementing IPSASs

Meet Your Workshop Leader



Perry Pahladsingh, Chartered Accountant, International trainer and International Consultant, **Owner Pahladsingh Accountancy & Consultancy**


Perry is a member of the Royal Netherlands' Institute of Chartered Accountants, and is also a certified trainer. He is currently a part-time lecturer at the distance-learning University of LOI in the Netherlands. Perry is also examiner of both the post-graduate controllers' and chartered accountants course of the Erasmus University at Rotterdam.


Perry is a course developer and facilitator of International Public Sector Accounting Standards (IPSAS) and Not-for-profit accounting courses. The courses have included delegates from the UN (and its agencies), NATO and several international not-for-profit organizations in London, the United Arab Emirates, Miami and New York.

His in house trainings include the United Nations, the Government of the United Arab Emirates (Dubai) and the Ministry of Finance of the Republic of Vietnam.

17.30 Close of Industry Master Class Day

FIVE EASY WAYS TO REGISTER

 971-4-3352437

 IIR Holdings Ltd.
PO Box 21743, Dubai, UAE

GCS/IIR Holdings Ltd.
PO Box 13977, Muharraq,
Kingdom of Bahrain

 971-4-3352438

 register@iirme.com

 www.accountingsummit.com

World Accounting Summit Presents IFRS	21 March 2011	22 March 2011	23 March 2011	24 March 2011
Workshop: Financial Instruments	X			
Main Summit Day 1: Adoption-Convergence Day		X		
Main Summit Day 2: Technical Update Day			X	
Industry Master Class Day & IPSAS Workshop				X

Please the session/s you wish to attend:

Duration	World Accounting Summit Presents IFRS	Fee Before 15 February 2011	Fee Between 15 Feb & 10 Mar 2011	Fee After 10 March 2011
1 Day <input type="checkbox"/>	Pre-Conference Workshop	US\$ 799 SAVE US\$ 200	US\$ 899 SAVE US\$ 100	US\$ 999
1 Day <input type="checkbox"/>	Adoption-Convergence Day	US\$ 799 SAVE US\$ 200	US\$ 899 SAVE US\$ 100	US\$ 999
1 Day <input type="checkbox"/>	Technical Update Day	US\$ 1,399 SAVE US\$ 200	US\$ 1,499 SAVE US\$ 100	US\$ 1,599
1 Day <input type="checkbox"/>	Industry Master Class Day with IPSAS Workshop	US\$ 799 SAVE US\$ 200	US\$ 899 SAVE US\$ 100	US\$ 999
1 Day <input type="checkbox"/>	Industry Master Class Day without IPSAS Workshop	US\$ 499 SAVE US\$ 200	US\$ 599 SAVE US\$ 100	US\$ 699
1 Day <input type="checkbox"/>	Industry Master Class Day IPSAS Workshop only	US\$ 499 SAVE US\$ 200	US\$ 599 SAVE US\$ 100	US\$ 699
2 Days <input type="checkbox"/>	Choose any two: <input type="checkbox"/> Adoption Day, <input type="checkbox"/> Pre-Conference Workshop, <input type="checkbox"/> Industry Master Class Day	US\$ 1,299 SAVE US\$ 700	US\$ 1,499 SAVE US\$ 500	US\$ 1,699 SAVE US\$ 300
3 Days <input type="checkbox"/>	All 3: Adoption Day, Industry Master Class Day, Pre-Conference Workshop	US\$ 2,099 SAVE US\$ 900	US\$ 2,299 SAVE US\$ 700	US\$ 2,499 SAVE US\$ 500
2 Days <input type="checkbox"/>	Technical Day with 1 other <input type="checkbox"/> Adoption Day, <input type="checkbox"/> Master Class Day, <input type="checkbox"/> Pre-Conference Workshop	US\$ 1,999 SAVE US\$ 600	US\$ 2,199 SAVE US\$ 400	US\$ 2,399 SAVE US\$ 200
3 Days <input type="checkbox"/>	Technical Day with 2 others <input type="checkbox"/> Adoption Day, <input type="checkbox"/> Pre-Conference Workshop, <input type="checkbox"/> Master Class Day	US\$ 2,599 SAVE US\$ 1,000	US\$ 2,799 SAVE US\$ 800	US\$ 2,999 SAVE US\$ 600
4 Days <input type="checkbox"/>	Full Conference	US\$ 3,399 SAVE US\$ 1,200	US\$ 3,599 SAVE US\$ 1,000	US\$ 3,799 SAVE US\$ 800

DELEGATE DETAILS

Name:
 Job Title: Email:
 Tel: Fax: Mobile:

Name:
 Job Title: Email:
 Tel: Fax: Mobile:

COMPANY DETAILS

Company:
 Address:
 Postcode: Country:
 Tel: Fax:
 No. of employees on your site:
 1000+ 500-999 250-499 50-249 0-49
 Nature of your company's business:
 YES, I would like to receive information about future events & services via e-mail

To assist us with future correspondence, please supply the following details:

Name of the Department Head:
 Department: Mobile: Email:

Training Manager:
 Department: Mobile: Email:


Booking Contact:
 Department: Mobile: Email:

WEB A1132

DISCOUNTS AVAILABLE FOR 2 OR MORE PEOPLE

CALL – 971 -4-3352483
E-MAIL – a.watts@iirme.com

Course fees include documentation, luncheon and refreshments. Delegates who attend all sessions will receive a Certificate of Attendance.



Interested in running this course in-house?
 Please call the Customised Training Solutions Team on 971-4-3352439 or CTS@iirme.com

All registrations are subject to our terms and conditions which are available at www.iirme.com/terms. Please read them as they include important information. By submitting your registration you agree to be bound by the terms and conditions in full.

Payments

A confirmation letter and invoice will be sent upon receipt of your registration. Please note that full payment must be received prior to the event. Only those delegates whose fees have been paid in full will be admitted to the event. You can pay by company cheques or bankers draft in Dirhams or US\$. Please note that all US\$ cheques and drafts should be drawn on a New York bank and an extra amount of US\$ 6 per payment should be added to cover bank clearing charges. In any event payment must be received not later than 48 hours before the Event. Entry to the Event may be refused if payment in full is not received.

Credit card payment
 If you would like to pay by credit card, please tick here and a member of our team will contact you to take the details

Cancellation

If you are unable to attend, a substitute delegate will be welcome in your place. Registrations cancelled more than 7 days before the Event are subject to a \$200 administration charge. Registration fees for registrations cancelled 7 days or less before the Event must be paid in full. Substitutions are welcome at any time.

Avoid Visa Delays - Book Now

Delegates requiring visas should contact the hotel they wish to stay at directly, as soon as possible. Visas for non-GCC nationals may take several weeks to process.

All registrations are subject to acceptance by IIR which will be confirmed to you in writing.

Due to unforeseen circumstances, the programme may change and IIR reserves the right to alter the venue and/or speakers.

Event Venue:

Dusit Thani Hotel, Dubai, UAE
 Tel: +971 4 343 3333

Accommodation Details
 We highly recommend you secure your room reservation at the earliest to avoid last minute inconvenience. You can contact the IIR Hospitality Desk for assistance on:
 Tel: +971-4-4072693
 Fax: +971-4-4072517
 Email: hospitality@iirme.com