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## News Release – Sir David Tweedie nominated as Vice-President of ICAS

Sir David Tweedie CA, Chairman of the International Accounting Standards Board (IASB), has been nominated as Vice-President of The Institute of Chartered Accountants of Scotland.

### A global leader in the accounting profession

This is in recognition of Sir David's outstanding contribution to the accountancy profession and to ICAS, and is made with a view to his becoming President of the Institute in 2012. Sir David retires from the IASB on 30 June 2011.

The role of Vice-President is unpaid, and will not interfere in any way with Sir David's current responsibilities.

Sir David's nomination was warmly welcomed by Douglas Nisbet, current ICAS President, who said, "Sir David is a global leader in the accounting profession. His work at the IASB has been instrumental in moving towards the first truly global, high quality and comparable accounting standards. He will be an outstanding President for ICAS after he stands down from the IASB Chairmanship in 2011."

Commenting on the nomination, Sir David said "I have been a member of ICAS since 1972 and I greatly appreciate the honour being bestowed upon me. Although not the world's biggest accounting body, the worldwide impact of ICAS is highly influential. It continues to advance the public interest development of accounting by contributing some of the best quality ideas and thinking within the profession."

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