

Wayne Upton  
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Dear Mr Upton

**Tentative agenda decision - IAS 16 *Property, Plant and Equipment* and IAS 2 *Inventories*: 'Core inventories'**

Deloitte Touche Tohmatsu Limited is pleased to respond to the IFRS Interpretations Committee's publication in the July IFRIC Update of the tentative decision not to take onto the Committee's agenda a request for clarification on the accounting for 'core inventories' necessary to permit a production facility to start operating and to maintain subsequent production.

We agree with the IFRS Interpretations Committee's decision to remove this item from its agenda for the reasons set out in the tentative agenda decision.

If you have any questions concerning our comments, please contact Veronica Poole in London at +44 (0)20 7007 0884.

Yours sincerely



Veronica Poole  
Global IFRS Leader