

Appendix A — Significant Adoption Dates

The charts below describe significant adoption dates for IFRS Standards and U.S. GAAP.

IFRS Standards	Effective Date	Early Adoption Allowed (Yes/No)	Deloitte Resources
Final Guidance			
<i>Interest Rate Benchmark Reform</i> — amendments to IFRS 9, IAS 39, and IFRS 7 (issued September 26, 2019)	Annual periods beginning on or after January 1, 2020.	Yes	September 26, 2019, IFRS in Focus
<i>Definition of Material</i> — amendments to IAS 1 and IAS 8 (issued October 31, 2018)	Annual periods beginning on or after January 1, 2020.	Yes	November 13, 2018, IFRS in Focus
<i>Definition of a Business</i> — amendments to IFRS 3 (issued October 22, 2018)	Annual reporting periods beginning on or after January 1, 2020.	Yes	October 24, 2018, IFRS in Focus
<i>Amendments to References to the Conceptual Framework in IFRS Standards</i> (issued March 29, 2018)	Annual reporting periods beginning on or after January 1, 2020.	Yes	May 14, 2018, IFRS in Focus
IFRS 17, <i>Insurance Contracts</i> (issued May 18, 2017)	Annual reporting periods beginning on or after January 1, 2021.	Yes, for entities that apply IFRS 9 and IFRS 15.	May 18, 2017, IFRS in Focus
U.S. GAAP			
Final Guidance			
ASU 2019-02, <i>Improvements to Accounting for Costs of Films and License Agreements for Program Materials</i> (issued March 6, 2019)	Fiscal years beginning after December 15, 2019, and interim periods within those fiscal years.	Yes	March 6, 2019, DART news item

ASU 2018-20, <i>Narrow-Scope Improvements for Lessors</i> (issued December 10, 2018)	For an entity that has not adopted ASC 842, the effective date is the same as that of ASU 2016-02. An entity that has adopted ASC 842 can apply the amendments as of the original effective date of ASC 842 for the entity. Alternatively, the entity has the option of applying the amendments in either (1) the first reporting period ending after the issuance of this ASU (e.g., December 31, 2018) or (2) the first reporting period beginning after the issuance of this ASU (e.g., January 1, 2019).	No	December 14, 2018, Heads Up
ASU 2018-18, <i>Clarifying the Interaction Between Topic 808 and Topic 606</i> (issued November 5, 2018)	Fiscal years beginning after December 15, 2019, and interim periods within those fiscal years.	Yes	November 13, 2018, Heads Up
ASU 2018-17, <i>Targeted Improvements to Related Party Guidance for Variable Interest Entities</i> (issued October 31, 2018)	Fiscal years beginning after December 15, 2019, and interim periods within those fiscal years.	Yes	November 19, 2018, Heads Up
ASU 2018-15, <i>Customer's Accounting for Implementation Costs Incurred in a Cloud Computing Arrangement That Is a Service Contract</i> (issued August 29, 2018)	Fiscal years beginning after December 15, 2019, and interim periods within those fiscal years.	Yes	September 11, 2018, Heads Up
ASU 2018-12, <i>Targeted Improvements to the Accounting for Long-Duration Contracts</i> (issued August 15, 2018)	Fiscal years, and interim periods within those fiscal years, beginning after December 15, 2020.	Yes	August 21, 2018, Insurance Spotlight
ASU 2017-04, <i>Simplifying the Test for Goodwill Impairment</i> (issued January 26, 2017)	For public business entities (PBEs) that are SEC filers, the amendments in the ASU are effective for annual and interim goodwill impairment tests in fiscal years beginning after December 15, 2019. For PBEs that are not SEC filers, the ASU's amendments are effective for annual and interim goodwill impairment tests in fiscal years beginning after December 15, 2020.	Yes, for interim or annual goodwill impairment tests performed on testing dates after January 1, 2017.	February 1, 2017, Heads Up

ASU 2016-13, *Measurement of Credit Losses on Financial Instruments* (issued June 16, 2016; effective date first amended by ASU 2018-19, which was issued on November 15, 2018, and further amended for all other entities that are not PBEs by ASU 2019-10, which was issued on November 15, 2019)

For PBEs that are SEC filers, the amendments in the ASU are effective for fiscal years beginning after December 15, 2019, including interim periods within those fiscal years. For all other PBEs (including smaller reporting companies, as defined by the SEC), the amendments in the ASU are effective for fiscal years beginning after December 15, 2022, including interim periods within those fiscal years.

Yes, as of fiscal years beginning after December 15, 2018, including interim periods within those fiscal years.

June 17, 2016, [Heads Up](#)
