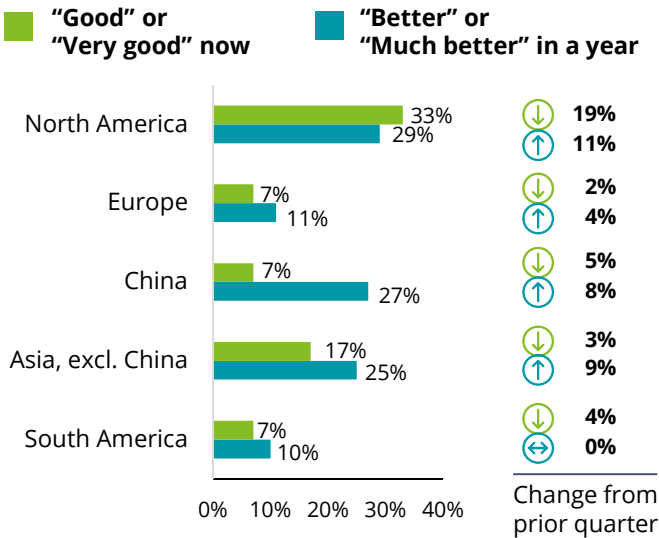


CFO Signals™ 3Q 2022 highlights

CFOs' assessments of regions' current economic conditions declined this quarter. Still, a growing number of CFOs expect most regions to show improvement in a year, and CFOs were most positive about North America's and China's economic outlook. Nearly three-quarters of CFOs said they were more concerned about persistent inflation than a potential recession.

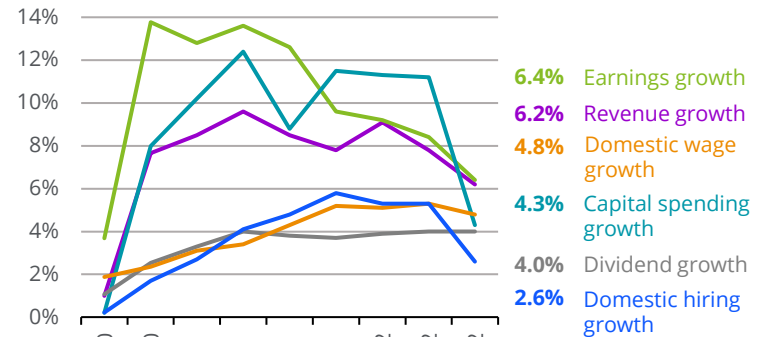
Regional economic assessments

How do you regard the current and future status of the following economies?



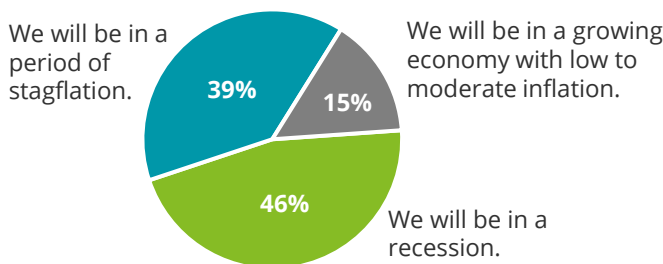
Company growth expectations

Compared to the past 12 months, how do you expect key metrics to change over the next 12 months?

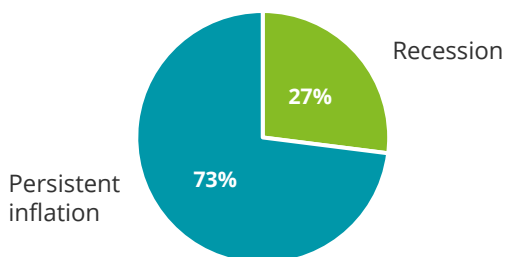


Recession and inflation concerns

Where do you expect the North American economy to be by 2023? (N=111)

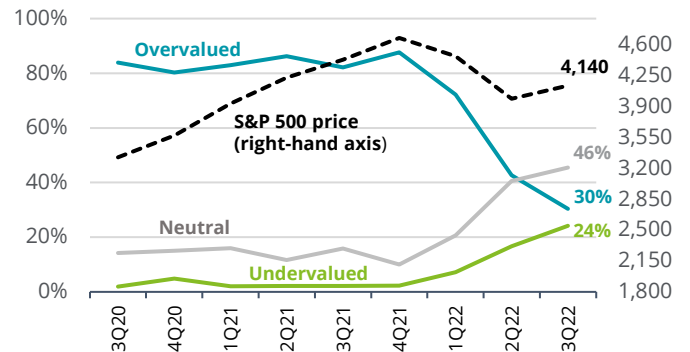


What are you most concerned about – recession or persistent inflation? (N=112)



US equity market valuations

The proportion of CFOs considering US equities overvalued fell to 30% this quarter from 43% in the prior quarter. Nearly half (46%) of CFOs indicated US equities were neither overvalued nor undervalued, while 24% viewed them as being undervalued.



Preparing for a potential recession

If you anticipate a recession, what actions are you taking to prepare? (N=81)

Most frequently cited comments by category. The number of CFOs citing each category is indicated below. Note, categories were developed based on responses to open-ended text questions.

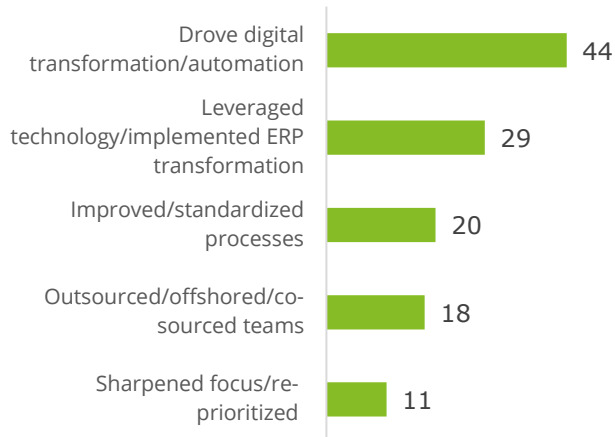


CFO Signals™ 3Q 2022: Special topic – Work, Workforce, Workplace

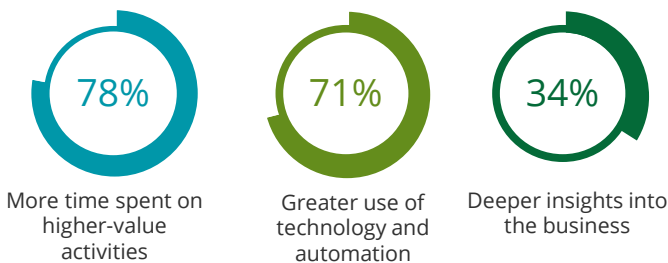
Our special topic section this quarter asked CFOs about their actions and expectations in the areas of work, workforce, and workplace strategies.

If you have taken any steps in the past year to alter, reduce, or streamline the types of work your finance organization does, please describe the actions you've taken? (N=89)

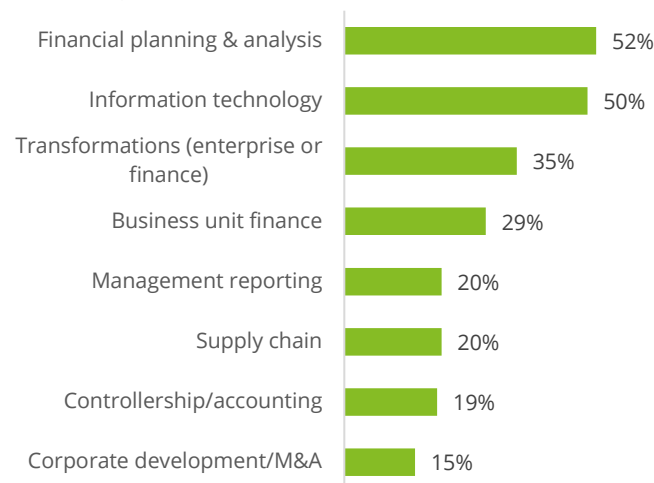
Most frequently cited comments by category. The number of CFOs citing each category is indicated below. Note, categories were developed based on responses to open-ended text questions.



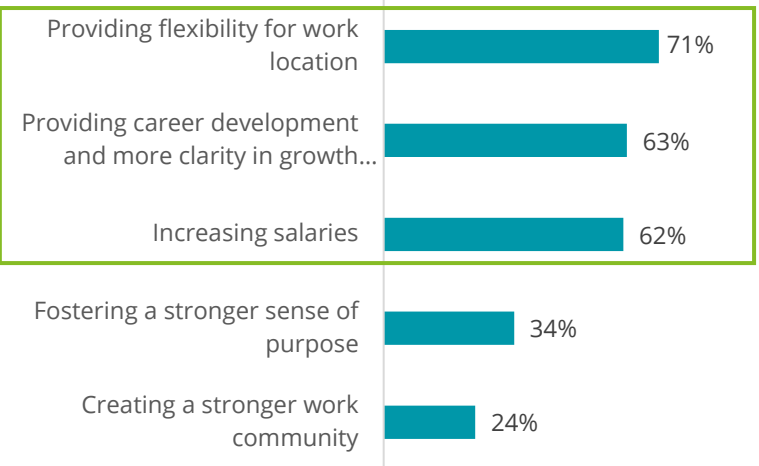
If you have taken steps to alter, reduce, or streamline the types of work your finance organization performs, what have been the top three most significant impacts of those changes? (N=97)



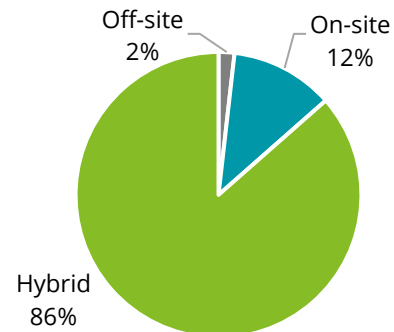
Which capabilities most require greater investment in your finance organization? (N=110)



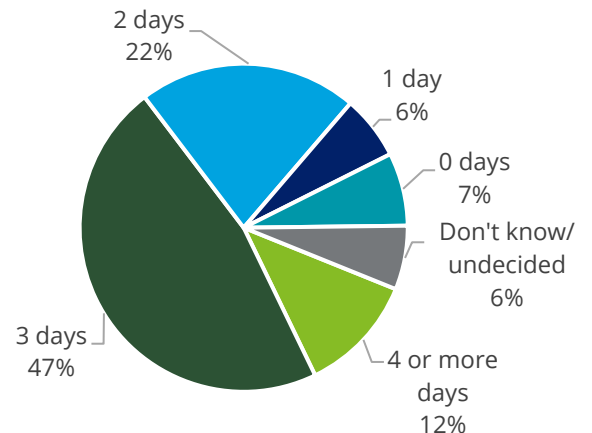
Which three actions have you found to be most effective in retaining talent at your organization? (N=110)



Which of the following workplace models do you expect your overall enterprise to use in 2023, assuming COVID-19 cases or other events do not preclude on-site work? (N=111)



How many days per week do you expect the majority of your finance team to work on-site? (N=111)



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