

25 November 2019

Sue Lloyd  
Chair  
IFRS Interpretations Committee  
Columbus Building  
7 Westferry Circus  
Canary Wharf  
London  
United Kingdom  
E14 4HD

Dear Ms Lloyd

**Tentative agenda decision – Translating a Hyperinflationary Foreign Operation—Presenting Exchange Differences (IAS 29 *Financial Reporting in Hyperinflationary Economies*)**

Deloitte Touche Tohmatsu Limited is pleased to respond to the IFRS Interpretations Committee's publication in the September 2019 IFRIC Update of the tentative decision not to take onto the Committee's agenda the request for clarification on how an entity presents the restatement and translation effects from translating the financial statements of a hyperinflationary foreign operation into the entity's presentation currency that is not the currency of a hyperinflationary economy.

We agree with the IFRS Interpretations Committee's decision not to add this item onto its agenda for the reasons set out in the tentative agenda decision.

If you have any questions concerning our comments, please contact Veronica Poole in London at +44 (0) 20 7007 0884.

Yours sincerely



**Veronica Poole**  
Global IFRS Leader