

Wayne Upton  
Chairman  
IFRS Interpretations Committee  
30 Cannon Street  
London  
EC4M 6XH

Email: [ifric@ifrs.org](mailto:ifric@ifrs.org)

29 July 2013

Dear Mr. Upton

**Tentative Agenda Decision - IFRS 5 *Non-current Assets Held for Sale and Discontinued Operations*: Classification in conjunction with a planned IPO, but where the prospectus has not been approved by the securities regulator**

Deloitte Touche Tohmatsu Limited is pleased to respond to the IFRS Interpretations Committee's publication in the May IFRIC Update of the tentative decision not to take onto the Committee's agenda a request for clarification of the classification of a non-current asset (or disposal group) as held for sale prior to regulatory approval of the prospectus for a planned disposal by means of an initial public offering (IPO).

We agree with the IFRS Interpretations Committee's decision not to add this item onto its agenda for the reasons set out in the tentative agenda decision, but suggest that the agenda decision could also refer to the guidance in paragraph 7 of IFRS 5 stating that for classification as a non-current asset (or disposal group) to be appropriate the sale must be subject only to terms that are usual and customary for sales of such assets (or disposal groups).

If you have any questions concerning our comments, please contact Veronica Poole in London at +44 (0)20 7007 0884.

Yours sincerely



Veronica Poole  
Global IFRS Leader