

Malaysian Private Entity Reporting Standards outstanding at 1 April 2006:

The Private Entity Reporting Standards outstanding at 1 April 2006:

MASB 1	Presentation of Financial Statements
MASB 2	Inventories
MASB 3	Net Profit or Loss for the Period, Fundamental Errors and Changes in Accounting Policies
MASB 4	Research and Development Costs
MASB 5	Cash Flow Statements
MASB 6	The Effects of Changes in Foreign Exchange Rates
MASB 7	Construction Contracts
MASB 9	Revenue
MASB 10	Leases
MASB 11	Consolidated Financial Statements and Investments in Subsidiaries
MASB 12	Investments in Associates
MASB 14	Depreciation Accounting
MASB 15	Property, Plant and Equipment
MASB 16	Financial Reporting of Interests in Joint Ventures
MASB 19	Events after the Balance Sheet Date
MASB 20	Provisions, Contingent Liabilities and Contingent Assets
MASB 23	Impairment of Assets
MASB 25	Income Taxes
MASB 27	Borrowing Costs
MASB 28	Discontinuing Operations
MASB 29	Employee Benefits
MASB 30	Accounting and Reporting by Retirement Benefit Plans
MASB 31	Accounting for Government Grants and Disclosure of Government Assistance
MASB 32	Property Development Activities
IAS 25	Accounting for Investments
IAS 29	Financial Reporting in Hyperinflationary Economies
MAS 5	Accounting for Aquaculture
IB-1	Preliminary and Pre-operating Expenditure

The effective date of the amendment to allow the use of the aforementioned MASB approved accounting standards for private entities is 1 January 2006.

Malaysian Financial Reporting Standards (FRSs) outstanding at 1 April 2006:

For all entities other than private entities, the application of the MASB approved accounting standards and interpretations as set out below [hereinafter referred to as Financial Reporting Standards (FRS)] are mandatory:

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 2	Share-based Payment
FRS 3	Business Combinations
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 107 ₂₀₀₄	Cash Flow Statements
FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 111 ₂₀₀₄	Construction Contracts
FRS 112 ₂₀₀₄	Income Taxes
FRS 114 ₂₀₀₄	Segment Reporting
FRS 116	Property, Plant and Equipment
FRS 117	Leases
FRS 118 ₂₀₀₄	Revenue
FRS 119 ₂₀₀₄	Employee Benefits
FRS 120 ₂₀₀₄	Accounting for Government Grants and Disclosure of Government Assistance
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 123 ₂₀₀₄	Borrowing Costs
FRS 124	Related Party Disclosures
FRS 126 ₂₀₀₄	Accounting and Reporting by Retirement Benefit Plans
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 129 ₂₀₀₄	Financial Reporting in Hyperinflationary Economies
FRS 131	Interests in Joint Ventures
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earnings Per Share

FRS 134 ₂₀₀₄	Interim Financial Reporting
FRS 136	Impairment of Assets
FRS 137 ₂₀₀₄	Provisions, Contingent Liabilities and Contingent Assets
FRS 138	Intangible Assets
FRS 139	Financial Instruments: Recognition and Measurement
FRS 140	Investment Property
FRS 201 ₂₀₀₄	Property Development Activities
FRS 202 ₂₀₀₄	General Insurance Business
FRS 203 ₂₀₀₄	Life Insurance Business
FRS 204 ₂₀₀₄	Accounting for Aquaculture
FRS <i>i-1</i> ₂₀₀₄	Presentation of Financial Statements of Islamic Financial Institutions

Interpretations of Malaysian Financial Reporting Standards (FRSs) outstanding at 1 April 2006:

IC Interpretation 107	Introduction of the Euro
IC Interpretation 110	Government Assistance – No Specific Relation to Operating Activities
IC Interpretation 112	Consolidation – Special Purpose Entities
IC Interpretation 113	Jointly Controlled Entities – Non-Monetary Contributions by Venturers
IC Interpretation 115	Operating Leases – Incentives
IC Interpretation 121	Income Taxes – Recovery of Revalued Non-Depreciable Assets
IC Interpretation 125	Income Taxes – Changes in the Tax Status of an Entity or its Shareholders
IC Interpretation 127	Evaluating the Substance of Transactions Involving the Legal Form of a Lease
IC Interpretation 129	Disclosure – Service Concession Arrangements
IC Interpretation 131	Revenue – Barter Transactions Involving Advertising Services
IC Interpretation 132	Intangible Assets – Web Site Costs
IC Interpretation 201	Preliminary and Pre-operating Expenditure

The above MASB approved accounting standards and interpretations shall apply to annual periods beginning on or after 1 January 2006 except for FRS 117 Leases, FRS 124 Related Party Disclosures and FRS 139 Financial Instruments: Recognition and Measurement, which shall apply to annual periods beginning on or after 1 October 2006.

The effective date of MASB approved accounting standards with subscript '2004' is stated in the individual Standard.