■EFRAG

European Financial Reporting Advisory Group

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PAAinE Project Performance Reporting -Advisory Group

In the context of PAAinE (Pro-active Accounting Activities in Europe), EFRAG will initiate a project on "Performance Reporting". It has been agreed that this project would be led by the Spanish Standard Setter ICAC together with EFRAG.

Therefore, ICAC and EFRAG plan to set up a pan-European Advisory group on this issue as soon as possible. We would therefore like to ask whether your organisation is interested in participating in this project and Advisory group in particular. If yes, please provide us with names of potential candidates who are interested and can demonstrate considerable experience in this topic.

Please send your nominations to EFRAG (Ms. Nathalie Saintmard, Secretariat, info@efrag. org) by Friday 7 April, if possible.

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PAAinE Project
Performance
Reporting - Advisory
Group

Endorsement of IFRIC 8 Scope of IFRS 2

IFRIC 9 Reassessment of Embedded Derivatives

1 March 2006 – Appointment and reappointment of new TEG members

8-9 March 2006 EFRAG CFSS/TEG meeting / open to public

Archive

info@efrag.org).

We expect the Advisory group to have a maximum of 10 members. Therefore it is probably not possible for all applicants to be nominated to the group. However, all output will be circulated through EFRAG to all European standard-setters, so all interested parties will have the possibility to participate. The EFRAG PAAinE co-ordinating group will make the final choice if we receive more nominations than seats available.

It would be very helpful if you could send us your nominations by Friday 7 April, if possible.

A project plan is about to be approved and will be circulated as soon as available.

If you have any additional questions, please do not hesitate to contact Paul Ebling, EFRAG Technical Director, (paul@efrag.org). We are looking forward to hearing from you.

Regards,

Stig Enevoldsen
Chairman EFRAG TEG

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