

ROUNDTABLE

CONSISTENT APPLICATION OF IFRS

BRUSSELS, 17 MAY 2006 (9.30 TO 17.00)

ALBERT BORSCHETTE CONFERENCE CENTRE (ROOM AB -4D) – 36 RUE FROISSART

AGENDA

I Opening of the meeting 9.30 to 10.00

Organisation and working arrangements of the Roundtable. Commission role and role of EFRAG.

Reference will be made to the Issues Paper setting out possible problematic issues which was circulated to participants in advance of today's meeting. Participants are requested to also comment on the matters listed in this paper when making their presentations.

II National Standard Setters 10.00 to 11.30

Presentations on problematic accounting issues from the National Standard Setters of France, Germany and the UK and any other National Standard Setters wishing to raise issues.

III Supervisors 11.30 to 12.15

CESR will present the issues which regulators are encountering. CEIOPS and CEBS will each present issues specific to their sectors.

IV Overview of IASB/IFRIC activities 12.15 to 12.30

The IASB will give a presentation on the need for interpretations in a principles-based financial reporting framework and describe the work of IFRIC.

Lunch **12.30 to 14.00**

V Preparers **14.00 to 14.45**

UNICE and industry representatives will present an overview of common issues as seen from the perspective of preparers. The CEA and the EBF will each present issues arising in their respective sectors.

VI Auditors **14.45 to 15.30**

The FEE and representatives from audit firms will present an overview of common issues as seen from their perspectives.

Break **15.30 to 15.45**

VII Conclusions, preparation of technical papers, next meeting **15.45 to 17.00**

The Commission, assisted by EFRAG, will summarise the key messages arising from today's discussions and establish the work programme for the period leading up to the next Roundtable meeting:

Identification of which matters listed in the Commission/EFRAG Issues Paper should be developed in separate, detailed Technical Papers suitable for referral to IFRIC. These papers will be the basis for the discussion on whether to recommend referral to IFRIC at the next meeting. Allocation among participants of the tasks of preparing these detailed Technical Papers.

Invitation to participants to prepare papers on other cases which they raised today with a view to their inclusion in an Issues Paper for a wider discussion at the next meeting.

Date of next meeting