TWENTY FIRST MEETING OF THE ACCOUNTING REGULATORY COMMITTEE (ARC)

CONTACT COMMITTEE MEETING

BRUSSELS, 7 JULY 2006 (9.30 TO 16.30)

BERLAYMONT BUILDING (ROOM JMON) – RUE DE LA LOI 200

DRAFT AGENDA

I	**Approval of the minutes of the ARC meeting of 24.04.2006 (Document ARC/11/2006)**	**9.30 to 9.35**

II	**Consistent application - Roundtable**	**9.35 to 10.00**

The Commission will inform delegations of the discussions which took place at the Roundtable meeting of 17 May and the work currently underway for the next meeting in September.

III	**IFRIC working procedures and due process**	**10.00 to 10.30**

The Commission and EFRAG will inform other delegations on the deliberations on IFRIC's working procedures and in particular the views expressed on IFRIC's draft due process handbook. (Copy of EFRAG's comment letter will be provided).

Delegations will then be invited to provide their views.

IV	**Equivalence between IFRS and third country GAAP, in particular US GAAP (ESC Document)**	**10.30 to 12.00**

The Commission will update delegations on the draft proposals for a decision under the Transparency Directive and an amendment to the implementing Regulation under the Prospectus Directive.

Delegations will then be invited to provide their views.

V	**Update on discussion on IASB financing (Document ARC/12/2006)**	**12.00 to 13.00**

The Commission Services will update delegations on the ongoing discussions concerning the financing of the IASB.

Delegations will then be invited to provide their views.

VI	**Update on current work on consolidation and language revision of endorsed IFRS (Document ARC/13/2006)**	**14.30 to 15.00**

The Commission will update delegations on the project of consolidation and language revision of endorsed IFRS.

VII	**Creation of the High Level Group**	**15.00 to 15.15**

The Commission Services will update delegations on the latest developments on the creation of the High Level Group.

VIII	**Service concession arrangements**	**15.15 to 15.45**

The Commission and EFRAG will update other delegations about the progress to date on IFRIC's draft Interpretations D12-14 on service concession arrangements.

Delegations will then be invited to provide their views.

IX	**Segmental reporting**	**15.45 to 16.15**

The Commission and EFRAG will inform other delegations of developments regarding segmental reporting. (Copy of EFRAG's comment letter will be provided).

Delegations will then be invited to provide their views.

X	**Miscellaneous**	**16.15 to 16.30**