

Call for applications regarding Commission Decision of 14 July 2006 setting up a Standards Advice Review Group

By decision of **14 July 2006**⁽¹⁾, the Commission has set up a group of experts in accounting, called the Standards Advice Review Group. The task of the group is to advise the Commission in the endorsement process of International Financial Reporting Standards (IFRS) and International Financial Reporting Committee Interpretations (IFRICs). It will assess whether EFRAG's opinions on endorsement of IFRS and IFRICs are well-balanced and objective. The Group shall be composed of maximum seven members appointed by the Commission from independent experts in accounting area and high level representatives from National Standard Setters.

The Commission is therefore calling for applications with a view to listing candidates to form the group of experts. Apart from applications received as a result of this call, the Commission may also take into consideration applications received from other sources, from trade, business or professional associations or Member States.

The Commission will take the following criteria into account when assessing applications:

- proven competence and technical experience, including at European and/or international level, in the accounting area, in particular in financial reporting;
- independence (i.e. a person not directly involved with a private entity, organisation, association or other entity using, advising on, auditing IFRS financial statements or representing the interests of users and preparers);
- the need for balanced composition in terms of geographical origin, gender², the functions and size of entities concerned.

The signed application must be sent in by 29 September 2006 at the latest. After this date, the Commission will appoint the Members of the Standards Advice Review Group and will make any substitution of members necessary for the Group to function effectively. Any application submitted after the deadline will be considered by the Commission in case of substitution or replacement.

Applications should be:

— sent by registered letter or by private courier to the following address:

European Commission
Directorate-General Internal Market
Attention of Mr Pierre Delsaux

¹ Commission Decision 2006/505/EC of 14 July 2006 setting up a Standards Advice Review Group to advise the Commission on the objectivity and neutrality of the European Financial Reporting Advisory Group's (EFRAG's) opinions (OJ L 199, 21.7.2006, p. 33).

² Commission Decision of 19 June 2000 relating to gender balance within the committees and expert groups established by it (OJ L 154 of 27.6.2000, p.34).

Avenue de Cortenberg 107, 3/32
B-1049 Brussels

— or delivered by hand, in return for a receipt, to:

European Commission
Directorate-General Internal Market
Attention of Mr Pierre Delsaux
Avenue de Cortenberg 107, 3/32
B-1049 Brussels.

— or by e-mail to:

MARKT-F3@cec.eu.int

With: “**Standards Advice Review Group**” in the subject field.

Each application must be completed in one of the official languages of the European Union, clearly indicating the applicant’s nationality and including the necessary documentation. All applications should contain all details useful for their assessment, this may include a curriculum vitae documenting the professional experience and level of expertise of the applicant and a short letter explaining the reasons for applying. Applications may be sent either by the applicant, or by the organisation proposing the applicant. The following information should also be included:

- For which authority/organisation has the applicant been working? How long?
- Has he/she been working for other authorities/organisations in the past?
- What are his/her specific competences?
- In which specific projects and or tasks has he/she been involved?
- Has he/she published any works on the accounting issues, in particular in financial reporting issues?
- Has he/she acquired experience at EU and international level?
- Has the candidate any interests which may prejudice his or her independence?

The persons selected shall be appointed in a personal capacity and shall advise the Commission independently of any outside influence. The Members shall not participate in the work of EFRAG either before the appointment to the Group or during their term of office. Members will be appointed for a 3-year renewable term. Members shall respect the conditions of confidentiality mentioned in Article 4(8) of the Commission Decision establishing the Group.

National Standard Setters, trade and professional associations, industrial associations or any other organisations concerned are asked to inform anyone meeting the requirements of the existence of this call for applications. Applications made by such associations, organisations or institutions will be accepted if the person proposed has agreed to the application.

The Commission will reimburse travel and subsistence expenses in connection with the activities of this Group in accordance with the provisions in force at the Commission. Members will receive no remuneration for their duties.

The list of members of the Group will be published on the Internet site of the DG Internal Market and Services and in the Official Journal of the European Union. The members' names will be collected, processed and published in accordance with the provisions of Regulation (EC) No 45/2001.³

For any further information please contact Mr Pierre DELSAUX, Telephone (32-2) 296 54 72, Fax (32-2) 295 09 92, e-mail: Pierre.Delsaux@ec.europa.eu, Mr Piotr MADZIAR, Telephone (32-2) 295 08 69, Fax (32-2) 292 17 49, e-mail: Piotr.Madziar@ec.europa.eu.

³ Regulation (EC) No 45/2001 of the European Parliament and of the Council of 18 December 2000 on the protection of individuals with regard to the processing of personal data by the Community institutions and bodies and on the free movement of such data (OJ L 8 of 12.1.2001, p. 1).