

**TWENTY SECOND MEETING OF THE ACCOUNTING REGULATORY COMMITTEE (ARC)****CONTACT COMMITTEE MEETING****BRUSSELS, 26 SEPTEMBER 2006 (9.30 TO 17.00)****BERLAYMONT BUILDING (ROOM JMON) – RUE DE LA LOI 200****DRAFT AGENDA**

<b>I</b>	<b>Approval of the minutes of the ARC meeting of 7.07.2006 (Document ARC/14/2006)</b>	<b>9.30 to 9.35</b>
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<b>II</b>	<b>Consistent application - Roundtable</b>	<b>9.35 to 10.00</b>
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The Commission will inform delegations of the discussions which took place at the Roundtable meeting of 20 September and the work currently underway for the next meeting.

<b>III</b>	<b>IFRIC working procedures and due process</b>	<b>10.00 to 11.00</b>
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The Commission will present the finalised draft of its comment letter in relation to the IFRIC due process handbook.

Delegations will then be invited to provide any final views.

<b>IV</b>	<b>Equivalence between IFRS and third country GAAP, in particular US GAAP</b>	<b>11.00 to 13.00</b>
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The Commission will update delegations on the draft proposals for a decision under the Transparency Directive and an amendment to the implementing Regulation under the Prospectus Directive.

CESR will be invited to describe developments from its perspective notably the recently concluded agreement with the SEC.

Delegations will then be invited to provide their views.

<b>V</b>	<b>Relationship between the IAS Regulation and the 4<sup>th</sup> and 7<sup>th</sup> company law Directives (Document ARC/15/2006)</b>	<b>14.30 to 16.00</b>
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The Commission will present a paper focusing on the meaning of “Annual Accounts” for companies that prepare them in accordance with adopted IAS.

Delegations will then be invited to provide their views.

<b>VI</b>	<b>IFRIC 10 Interim financial reporting and impairment</b>	<b>16.00 to 16.30</b>
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The Commission and EFRAG will make a presentation on this new interpretation.

Delegations will then be invited to provide their views.

<b>VII</b>	<b>Miscellaneous</b>	<b>16.30 to 17.00</b>
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The Commission will update delegations on developments concerning the Standards Advice Review Group (formerly known as the 'High Level Group').

The Commission will update delegations on the project of consolidation and language revision of endorsed IFRS.