

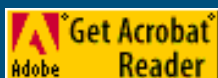
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### IFAC Seeks Public Member for the International Accounting Education Standards Board

(New York/June 02, 2006) -- The International Federation of Accountants (IFAC), the global organization for the accountancy profession, is seeking nominations for a [public member](#) for the independent International Accounting Education Standards Board (IAESB). Individuals, organizations, accountancy firms, and IFAC member and regional accountancy bodies may submit nominations for the public member position by June 23, 2006.

The International Accounting Education Standards Board develops standards and guidance on pre-qualification education, training, and continuing professional development for all members of the accountancy profession. The board's standards are designed to promote consistency and quality in education and development for professional accountants and prospective professional accountants.

Nominees for the public member position must have an appropriate level of knowledge about the work of the board, although they need not have a professional accountancy designation. Public members are, however, expected to act in the public interest and must be seen to be independent of any special interests and seen to be acting to represent society as a whole.

"The search for a public member for the International Accounting Education Standards Board is part of a broad-based and transparent IFAC nominations process designed to identify the most qualified candidate possible," states IFAC President Graham Ward. "All members of the IAESB are required to sign a declaration committing to act with integrity and in the public interest in their role within IFAC."

For more information, including expected time commitments, see the Call for Nominations on IFAC's website: <http://www.ifac.org/NominatingCommittee/index.php#Process>. Organizations and individuals interested in submitting candidates may do so through the electronic Candidate Information Form, available at <http://www.ifac.org/NominationForms>.

IFAC is dedicated to serving the public interest by strengthening the profession and contributing to the development of strong international economies. IFAC's current membership consists of 159 professional accountancy bodies in 120 countries, representing more than 2.5 million accountants in public practice, education, government service, industry and commerce. IFAC, through its independent standard-setting boards, sets international standards on ethics, auditing and assurance, education, and public sector accounting. It also issues guidance to encourage high-quality performance by professional accountants in business.

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