

Review of *Framework for International Education Statements*

Introduction

IFAC is the worldwide organization for the accountancy profession. Founded in 1977, the organization is comprised of 155 members and associates in 118 countries, representing more than 2.5 million accountants employed in public practice, industry and commerce, government, and academe. The mission of the International Federation of Accountants (IFAC) is “to serve the public interest, strengthen the accountancy profession worldwide and contribute to the development of international economies by establishing and promoting adherence to high quality professional standards, furthering international convergence of such standards, and speaking out on public interest issues where the profession’s expertise is most relevant.” In pursuing this mission, one of the Boards that IFAC has established is the International Accounting Education Standards Board (IAESB) to function as an independent standard-setting body under the auspices of IFAC and subject to the oversight of the Public Interest Oversight Board (PIOB).

International Education Statements

Since 2003 the IAESB has issued a series of International Education Statements in the form of International Education Standards (IESs), guidance, and other statements which reflect good practice in pre- and post-qualification professional accountancy education and development for member bodies. IESs prescribe standards of generally accepted “good practice” in education and development for professional accountants. These standards also establish the essential elements (i.e., subject matter, methods and techniques) that education programs are expected to contain. In support of the IESs the IAESB issues guidance in the form of International Education Practice Statements (IEPSs) that assist in the implementation of “good practice” as set out in the IESs

Framework review

Part of the early work of the Board was to draw up the *Framework for International Education Statements* to establish both the context in which the subsequent standards were being prepared and to set down the principles determining the approach being taken. The IAESB is now in the process of conducting a fundamental review of the *Framework for International Education Statements* in light of changes occurring in the accountancy profession and in accounting education programs. In undertaking this review of the Framework, the IAESB is conducting a short online survey of interested participants in accounting education on the audience, scope and nature of International Education Statements. The survey is not expected to require more than 30 minutes to complete and can be accessed from

https://waltonuark.qualtrics.com/SE?SID=SV_78wK4jwHwo2IN9O&SVID=Prod.

The IAESB, an independent standard-setting board within IFAC, develops standards and guidance on prequalification education, training, and continuing professional education and development for all members of the accountancy profession. For more information on the work of the IAESB, visit its home page at <http://www.ifac.org/education>.