

Two IFRIC Members

The Trustees of the International Accounting Standards Committee (IASC) Foundation invite applications from suitable candidates to fill two vacancies on the International Financial Reporting Interpretations Committee (IFRIC).

The IFRIC is the interpretative body of the International Accounting Standards Board (IASB) and consists of twelve voting members under the non-voting chairmanship of the IASB's Director of Technical Activities. The role of the IFRIC is to interpret the application of International Financial Reporting Standards (IFRSs) to ensure consistent accounting practices throughout the world and to provide timely guidance on financial reporting issues not specifically addressed in IFRSs, within the context of the IASB's *Framework*. The IASB and the IFRIC are overseen by the nineteen Trustees of the International Accounting Standards Committee (IASC) Foundation, chaired by Paul A. Volcker, who also appoint the members of those bodies.

Members of the IFRIC are chosen on the basis of their accounting expertise, relevant experience, and ability to identify and address issues concerning the practical application of IFRSs. Those wishing to be considered for membership must therefore possess a high degree of relevant technical expertise and practical experience. Other important qualifications include a substantial knowledge of the associated global business environment and a high level of ability in analytical and judicious decision-making.

The Trustees of the IASC Foundation will appoint **two members** to the IFRIC to serve a three-year term. Those appointed will be expected to attend about approximately nine two-day meetings each year held in London. Membership is unpaid, but the IASC Foundation meets members' expenses of travel on IFRIC business.

*Please indicate interest by sending a cover letter and curriculum vitae by **15 September 2004** to Mr Philip Laskawy, Chairman of the Nominating Committee of the Trustees, IASC Foundation, 30 Cannon Street, London EC4M 6XH, United Kingdom.*