

International Accounting Standards Committee Foundation Trustees from Asia-Pacific/Europe/North America

The International Accounting Standards Committee (IASC) Foundation is the private sector independent body responsible for the development and promulgation of a single set of high quality international accounting standards. Nineteen Trustees of the IASC Foundation, chaired by Paul A Volcker, oversee the Foundation and the International Accounting Standards Board (IASB). The IASB is the 14-member body responsible for the development of international accounting standards.

The Trustees of the IASC Foundation wish to appoint three Trustees one each from the Asia-Pacific region, Europe and North America. One of those appointed should have senior experience in accounting, and will be appointed after consultation with and nomination by the International Federation of Accountants (IFAC). Another of those appointed must have a background in the user community, which could include senior experience in investment organisations, regulatory bodies or analyst institutions.

The appointments will be for the three years expiring on 31 December 2007. Terms may be renewed for a further three years.

Qualified candidates should be committed to the IASB's mission as a high quality global standard-setter, be financially knowledgeable, and be able to meet the time commitment. Trustees are expected to have an understanding of, and be sensitive to, international issues relevant to the success of an international organisation responsible for the development of global accounting standards for use in the world's capital markets.

Trustees' responsibilities include ensuring financing for the organisation; appointments to the IASB, the Standards Advisory Council and the International Financial Reporting Interpretations Committee; and general oversight of the organisation.

Please indicate interest by sending a covering letter and CV by 30 November 2004 to Paul A Volcker, Chairman of the Trustees, IASC Foundation, 30 Cannon Street, London EC4M 6XH, United Kingdom or by email to Tom Seidenstein, Director of Operations, at tseidenstein@iasb.org