International Accounting Standards Committee Foundation

Members
Standards Advisory Council

The International Accounting Standards Committee (IASC) Foundation through its standard-setting body, the International Accounting Standards Board (IASB), is the private sector independent body responsible for developing a single set of high quality global accounting standards for use throughout the world. More than 90 countries have agreed to use or permit the use of International Financial Reporting Standards (IFRSs), developed by the IASB, beginning in 2005.

The Trustees of the IASC Foundation are seeking applications for membership on the IASB's Standards Advisory Council (SAC). Following its restructuring, the SAC will comprise approximately thirty-five members, who should broadly reflect the diverse areas and professional interests affected by accounting standard-setting activities. The SAC will provide strategic advice to both the Trustees and the IASB regarding the organisation's priorities and implications of proposals.

Qualified candidates will include senior financial officers of corporations, investment analysts with knowledge of accounting issues, partners of audit firms with experience in auditing companies applying IFRSs, executives of international financial and development organisations, and other senior representatives of public interest bodies. SAC members will be expected to attend three to four two-day meetings annually, generally held in London. Terms are for three years. The IASC Foundation does not reimburse travel expenses or provide any fees or honoraria for membership.

For more information regarding the restructuring of the SAC, including the SAC Terms of Reference and Operating Procedures, please visit www.iasb.org.

Nominations and applications, including CVs and any letters of support, should be sent to Tom Seidenstein, Director of Operations, IASC Foundation, 30 Cannon Street, London EC4M 6XH, email: tseidenstein@iasb.org. The IASC Foundation will accept applications until **19 May 2005**.