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The International Accounting Standards Committee (IASC) Foundation is the private independent body responsible for the development and promulgation of a single set quality international accounting standards. Nineteen Trustees of the IASC Foundati by Paul A Volcker, oversee the Foundation and the International Accounting Standa (IASB). The IASB is the 14-member body responsible for the development of intern accounting standards. The Standards Advisory Council (SAC) is the part-time body the Trustees and the IASB on their priorities and work.

The Trustees of the IASC Foundation wish to appoint a Chairman of the SAC devote at least one week per month to the SAC's work. Qualified candidates committed to the IASB's mission as a high quality and independent global sta and be able to meet the time commitment. The Chairman should have an unc of international issues relevant to the development of global accounting stand in the world's capital markets and have a general knowledge of the standardenvironment.

The Chairman's responsibilities will include monitoring the progress of the IASB's w programme, working closely with the IASB and its staff to identify items on which the advice should be sought, ensuring the preparation of timely and appropriate materia the conduct of SAC meetings, chairing SAC meetings, and acting as chief liaison be SAC and the Trustees and the IASB. The Chairman will receive an annual stipend.

Nominations and applications, including CVs and any letters of support, should be s Seidenstein, Director of Operations, IASC Foundation, 30 Cannon Street, London EC4M 6XH, email: tseidenstein@iasb.org The IASC Foundation will accept until 8 June 2005.

> **International Accounting Standards Committee Foundation Members Standards Advisory Council**

The International Accounting Standards Committee (IASC) Foundation through its s

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setting body, the International Accounting Standards Board (IASB), is the private se independent body responsible for developing a single set of high quality global accc standards for use throughout the world. More than 90 countries have agreed to use use of International Financial Reporting Standards (IFRSs), developed by the IASB, 2005.

The Trustees of the IASC Foundation are seeking applications for membership on the Standards Advisory Council (SAC). Following its restructuring, the SAC will comprise approximately thirty-five members, who should broadly reflect the diverse areas and interests affected by accounting standard-setting activities. The SAC will provide st to both the Trustees and the IASB regarding the organisation's priorities and implicate proposals.

Qualified candidates will include senior financial officers of corporations, investment knowledge of accounting issues, partners of audit firms with experience in auditing applying IFRSs, executives of international financial and development organisations senior representatives of public interest bodies. SAC members will be expected to to four two-day meetings annually, generally held in London. Terms are for three yellASC Foundation does not reimburse travel expenses or provide any fees or honoral membership.

For more information regarding the restructuring of the SAC, including the SAC Terr Reference and Operating Procedures, please visit www.iasb.org.

Nominations and applications, including CVs and any letters of support, should be s Seidenstein, Director of Operations, IASC Foundation, 30 Cannon Street, London EC4M 6XH, email: tseidenstein@iasb.org The IASC Foundation will accept until 19 May 2005.

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