



International Accounting Standards  
Committee Foundation

# Press Release

26 January 2007

## **Hans-Georg Bruns, IASB member, to retire**

The International Accounting Standards Committee (IASC) Foundation announced today that Hans-Georg Bruns will be stepping down as a member of the International Accounting Standards Board (IASB) with effect from 30 June 2007.

A founding member of the IASB, Dr Bruns has played an important role in shaping the platform of the high quality International Financial Reporting Standards (IFRSs) in use today in nearly 100 countries. As the former chief accounting officer of Daimler Chrysler and a professor of the University of Stuttgart, he has been instrumental in developing strong relationships with both governments and stakeholders across the European Union.

Commenting on the retirement of Dr Bruns, Sir David Tweedie, Chairman of the IASB, said:

Hans has made a significant contribution during his six years at the IASB. I am grateful for his support during this time, and I wish him an enjoyable and relaxing retirement.

Philip Laskawy, Chairman of the Trustees of the IASC Foundation, said:

Hans has been a dedicated advocate of international accounting standards, key contributor to the work of the IASB, and an important bridge to the corporate community in Europe. We can well understand his desire to spend more time with his family and appreciate his willingness to continue with us for the next critical months in IASB decision-making. We wish him all the best.

The IASC Foundation will begin the process of seeking candidates to fill the vacancy left by Dr Bruns's retirement, together with a part-time IASB position, in line with its normal appointment procedures.

**END**

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