



International Accounting Standards
Committee Foundation

Press Release

13 March 2007

IASC Foundation publishes complete IASB standards for 2007

The International Accounting Standards Committee (IASC) Foundation has today published in a single volume the International Accounting Standards Board's official pronouncements as approved at 1 January 2007.

The **International Financial Reporting Standards (IFRSs) Bound Volume 2007** provides the complete consolidated text of the latest version of IFRSs (including International Accounting Standards (IASs) and Interpretations) and the supporting documents published by the IASB—Bases for Conclusions, Implementation Guidance and Illustrative Examples, as at 1 January 2007. The new material includes:

- a new standard—IFRS 8 *Operating Segments*
- four new Interpretations—IFRICs 9-12
- amendments to other IFRSs resulting from those pronouncements
- amendments to the *Preface to International Financial Reporting Standards*
- the *Due Process Handbook for the IASB*
- editorial corrections.

In addition a brief history of each pronouncement has been included.

Copies of the International Financial Reporting Standards 2007 bound volume (ISBN 978-1-905590-26-1) are available at £60.00 each, plus postage, from the IASC Foundation bookshop at www.iasb.org or contact the IASC Foundation Publications Department:

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NOTES TO EDITORS

About the IASB

1 The International Accounting Standards Board (IASB), based in London, began operations in 2001. Contributions collected by its Trustees, the IASC Foundation, from the major accounting firms, private financial institutions and industrial companies throughout the world, central and development banks, and other international and professional organisations fund the operations of the IASB. The 14 Board members (12 of whom are full-time) are drawn from nine countries and have wide international experience and a variety of functional backgrounds.

2 The IASB is committed to developing, in the public interest, a single set of high quality, global accounting standards that require transparent and comparable information in general purpose financial statements. In pursuit of this objective, the IASB co-operates with national accounting standard-setters to achieve convergence in accounting standards around the world.