



International Accounting Standards
Committee Foundation

Press Release

For immediate release

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IASC Foundation and IASB launch new Website

The International Accounting Standards Committee (IASC) Foundation and the International Accounting Standards Board (IASB) have launched their new Website, which can be accessed at either www.iascfoundation.org or www.iasb.org. The new Website features a new 'look' and 'feel' and provides users with more information than ever before.

Highlights of the new Website include:

- the home page gives a list of the latest news, events and forthcoming meetings
- an easy-to-navigate drop-down list of each of the most popular sections on the Website—no section is more than three clicks away
- an improved 'Current Issues' section that lists all current projects of the IASC Foundation (such as its Constitutional Review), the IASB and its interpretative body—the International Financial Reporting Interpretations Committee (IFRIC), and provides links to comment letters received for archived projects
- A 'Resources' section that provides information on services such as education and conferences
- A 'new look' IASC Foundation Bookshop.

Subscribers to the Comprehensive Subscription Service will also have access to:

- all International Financial Reporting Standards (IFRSs), which include International Accounting Standards and Interpretations, both in electronic (HTML) format and as Adobe Acrobat '.pdf' files, back to 1 April 2001. Subject to verification of the contents, which is now in hand, the IASB intends to designate the HTML format as the preferred up-to-date authoritative text of the IFRSs. In the meantime the '.pdf' files are to be preferred.

- a powerful new ‘Search Standards’ function that allows searching by issue date and effective date
- an ‘IFRS History’ section that will link all versions of any given standard back to 1 April 2001, when the IASB began operating.
- a new Comprehensive Subscription Service area that organises files by topic
- the most recent translations of IFRSs in several major European languages.

The launch of the IASB Website is the first of two phases of Website enhancement. During the next phase—due to be completed in the first half of 2004—the IASC Foundation Shop will be upgraded to accommodate new products and services. This upgrade will also enable orders for goods and services to be fulfilled and dispatched more promptly than before.

The IASB is continuing to experiment with Webcasts in an effort to make Board meetings more accessible to interested parties located throughout the world.

END

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NOTES TO EDITORS

The International Accounting Standards Committee (IASC) Foundation, based in London, is the oversight body of the International Accounting Standards Board (IASB). The governance of the organisation rests with 19 Trustees, chaired by former US Federal Reserve Chairman Paul A Volcker. The IASC Foundation, through the IASB, is committed to developing, in the public interest, a single set of high quality, global accounting standards that require transparent and comparable information in general purpose financial statements. The IASC Foundation is funded by contributions from the major accounting firms, private financial institutions and industrial companies throughout the world, central and development banks, and other international and professional organisations.