



International Accounting Standards Board®

Press Release

For Immediate Release

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IASB, NATIONAL STANDARD-SETTER CHAIRS TO MEET TO DISCUSS COMMON AGENDA

The new International Accounting Standards Board (“IASB”) will meet the chairs of eight leading national standard setting boards for the first time on Thursday 24 May 2001. The meeting will be an initial step in reaching agreement on a common work programme for standard setting. The goal of the IASB is to reach a single set of high quality accounting standards supported by national bodies around the world.

Sir David Tweedie, Chairman of the IASB, commented, “This meeting marks an important launching of the partnership between the new Board and national bodies. Together we have a once-in-a-lifetime opportunity to make rapid progress toward our goal of a single set of high quality global accounting standards.”

The chairs of national standard setting bodies in Australia, Canada, France, Germany, Japan, New Zealand, the United States, and the United Kingdom will attend.

The meeting will be open to the public and will be held at Renaissance London Chancery Court Hotel, 252 High Holborn, London WC1V 7EN, beginning at 10.00 a.m. Those wishing to observe the meeting should complete the Observer Registration form posted on the IASB website (<http://www.iasb.org.uk>).

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