



# NEWS ALERT

FOR IMMEDIATE RELEASE (16 June 2005)

## **‘IVSC publishes revised Exposure Draft – Valuation of Plant and Equipment’**

The IVSC has today published a new exposure draft of a proposed revised International Valuation Guidance Note 3 – *Valuation of Plant and Equipment*. An earlier exposure draft was issued during 2004. That draft has been significantly amended for two reasons. Firstly, to ensure consistency with revised International Valuation Application 1 (IVA 1), *Valuation for Financial Reporting* published in the 2005 edition of the International Valuation Standards. Revisions to IVA 1 were undertaken to reflect the changes made to the International Financial Reporting Standards as part of the IASB Improvements Project. Secondly, the IVSC Standards Board agreed that all material in the earlier draft relating to insurance should be removed and placed in a separate Guidance Note to be developed for insurance valuation for all asset classes. In view of the extent of the changes to the original 2004 exposure draft, the IVSC has issued a revised Exposure Draft for comment. Comments are to be received by 30 September 2005.

A copy of the Exposure Draft is available on the IVSC web site – [www.ivsc.org](http://www.ivsc.org)

For further details, please contact:

IVSC Executive Director: Tel: +44 (0)1442 879306; email: [ivsc@ivsc.org](mailto:ivsc@ivsc.org)