



# Financial Reporting and Global Capital Markets

*A History of the International Accounting Standards Committee, 1973-2000*

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The forces and influences that shaped the formation of the IASB were intimately connected with the historical organization and operation of its predecessor, the IASC, and so to understand the standards enforced in financial reporting today, a historical understanding of the IASC is required. *Financial Reporting and Global Capital Markets* does just this. It examines the history of the IASC from 1973 to 2000, including its foundation, operation, changing membership and leadership, achievements and setbacks, the development of its standards, and its restructuring leading up to the creation of the IASB in 2001.

## Key features:

- An important historical study which helps explain the evolution of the financial reporting standards at work today
- An international survey of responses to international accounting harmonization
- Examines both the technical accounting issues and the politics of international accounting standard setting

## Readership:

Accounting practitioners; Academics and researchers of accounting, corporate finance, corporate governance, and securities market regulation.

The book also studies the impact of the IASC's standards on national standard setting and on accounting practice in developed and developing countries, as well as the impact on the IASC of the policies and positions of the UN, the OECD, the US Securities and Exchange Commission, the International Organization of Securities Commissions, and the European Commission. It will be of vital interest to all concerned with accounting developments in a global environment, be they academics, policy-makers, or professionals.

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