

IFRS Resources for Educators

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Anaheim

This is a list of some IFRS Resources available to accounting academicians. Most of the Internet resources are available without charge (purchased access is indicated).

This document (with active hyperlinks) may be downloaded from:

<http://www.iasplus.com/resource/0808aaaifrsresources.pdf>

BDO SEIDMAN

BDO Resource Centre

<http://www.bdo.com/resource/>

International Financial Reporting Standards -State of Convergence

Live webinar: May 14, 2008. Presentation materials for webinar:

<http://www.bdo.com/acsense/documents/Ac'sense%202008%20IFRS%20FINAL%20Participants.pdf>

DELOITTE TOUCHE TOHMATSU

Comprehensive IFRS publications

iGAAP 2009 – A Guide to IFRS Reporting (Second Edition)

Written by Phil Barden (writing team leader) and eight other authors from Deloitte. Will be published Nov. 2008 by Lexis-Nexis, around 2,100 pages, ISBN 9780754535836 (2007 edition 2,070 pages still available). A practical working manual for applying each IAS and IFRS, with commentary, interpretation, and many illustrative examples. Purchase from www.lexisnexis.co.uk/deloitte.

iGAAP 2008 Financial Instruments: IAS 32, IAS 39 and IFRS 7 Explained (Fourth Edition)

By Veronica Poole and Andrew Spooner of Deloitte. Published by LexisNexis, 851 pages, June 2008. Guide for financial instruments accounting under IFRSs, including interpretations, examples, discussions from the IASB and the IFRIC, comparisons of IFRSs with US GAAP for financial instruments, and extracts from 2007 annual reports illustrating IFRS 7 *Financial Instruments Disclosures*. Purchase from www.lexisnexis.co.uk/deloitte.

Deloitte IFRS website

<http://www.iasplus.com>

- Nearly 700 HTML web pages
- Over 3,000 downloadable PDF and ZIP files
- Free
- Examples of content:
 - Summaries of Standards and Interpretations
 - Summaries of IASB and IFRIC Agenda Projects
 - IFRSs in your Pocket 2008*
 - IAS Plus newsletters
 - Information about IASB history and structure

IFRS model financial statements and presentation and disclosure checklists
IFRS publications and resources
Use of IFRSs by jurisdiction
Comparisons of IFRSs and national GAAPs
Links to 200 IFRS-related websites

IFRS eLearning

<http://www.iasplus.com> then click on light-bulb icon

- Each module is a 4mb to 8mb download. Can install on single PC or network. Each module takes 2-3 hours to complete. Case approach. Quiz at end. Completely free of charge. Must register before first download.
- 37 Modules currently available (all updated April or May 2008 to be technically accurate for 31 December 2007 reporting).

ERNST & YOUNG

Comprehensive IFRS publication

Ernst & Young, *International GAAP 2008*.

Published by John Wiley & Sons, February 2008, 3,424 pages in two volumes, ISBN-13: 978-0-470-99614-0. "The essential tool for anyone applying, auditing, interpreting, regulating, studying and teaching international financial reporting. It provides expert interpretation and practical guidance for busy professionals, and includes, in every chapter, detailed analysis of how complex financial reporting problems can be resolved appropriately and effectively." Web page:

<http://as.wiley.com/WileyCDA/Section/id-310759.html>

Ernst & Young IFRS website

www.ey.com/ifrs

Includes:

- *IFRS Outlook* Monthly Newsletter (formerly called *Global EYe on IFRSs*)
<http://www.ey.com/global/content.nsf/International/Assurance - IAS - Tools and Resources>
- IFRS Library Online:
http://www.ey.com/global/content.nsf/International/Dynamic_Library_Results?OpenDocument&&Site=International&T_Topic=IFRS
- Model IFRS financial statements:
- Tools and resources

Ernst & Young Academic Resource Center

New – launch expected September 2008. Information:

<http://www.ey.com/global/content.nsf/US/Media - Release - 05-15-08DC>

GRANT THORNTON

International Financial Reporting Standards Resource Center

www.grantthornton.com/portal/site/gtcom/menuitem.91c078ed5c0ef4ca80cd8710033841ca/?vgnnextoid=bb444cfadd5d3110VgnVCM1000003a8314acRCRD

Includes a range of publications such as:

- IFRS Top 20 Tracker (May 2008) 20 leading IFRS disclosure and accounting issues

- Comparison between U.S. GAAP and International Financial Reporting Standards

Faculty Connection – resource website:

<http://faculty.gtexperience.com>

KPMG

KPMG IFRS Institute

<http://www.kpmgifrsinstitute.com/>

KPMG Faculty Portal

<http://www.kpmgfacultyportal.com>

- IFRS resources as well as US GAAP

KPMG International Financial Reporting Group website

<http://www.kpmgifrg.com>

IFRS Publications Library

<http://www.kpmgifrg.com/pubs/index.cfm>

Includes:

- Interpretive guidance
- *IFRS In Brief* newsletter
- Revolving Issues newsletter
- Disclosure checklists
- GAAP comparisons
- Illustrative financial statements

PRICEWATERHOUSECOOPERS

PWC IFRS reporting website

<http://www.pwcglobal.com/ifrs>

Includes:

- *IFRS News* (monthly newsletter)
- *IFRS Pocket guide 2008*
- IFRS illustrative financial statements
- IFRS publications
- IFRS eLearning (purchase)
- *Applying IFRSs* (purchase via Comperio license)

PWC 'IFRS Ready' toolkit for educators

- www.pwc.com/faculty
- Video explaining IFRS
- Interactive financial statements
- Slides, speaker notes, and questions an educator can use in intro or intermediate

PWC IFRS Blog

<http://pwc.blogs.com/ifrs/>

US SECURITIES AND EXCHANGE COMMISSION

SEC Global Accounting Standards Page

<http://www.sec.gov/spotlight/ifrsroadmap.htm>

- Roadmap, speeches, proposed and final rulemaking and releases, concept releases, staff review of IFRS financial statements

AMERICAN ACCOUNTING ASSOCIATION

Issues in Accounting Education. Special Issue: Cases in International Accounting

<http://aaahq.org/pubs/issues.htm>

- This joint initiative of the American Accounting Association and its International Accounting Section includes 17 cases spanning a variety of topics and placement in the curriculum. Most can be utilized in more than one course, and several of the cases have a common theme. See Volume 22, Number 4 (November 2007) of *Issues* (available by subscription)

AMERICAN INSTITUTE OF CPAs

Proposal to add IFRSs to US CPA Exam

http://www.cpa-exam.org/cpa/exposure_draft.html

New IFRS website

<http://www.ifrs.com>

CANADIAN INSTITUTE OF CHARTERED ACCOUNTANTS

IFRS transition page

http://www.cica.ca/index.cfm?ci_id=39166&la_id=1

EUROPEAN COMMISSION

Accounting – general

http://ec.europa.eu/internal_market/accounting/index_en.htm

Accounting News

http://ec.europa.eu/internal_market/accounting/news/index_en.htm

Use of IFRSs in the European Union

http://ec.europa.eu/internal_market/accounting/ias_en.htm

EU Directives relating to accounting

http://ec.europa.eu/internal_market/accounting/officialdocs_en.htm

INTERNATIONAL ACCOUNTING STANDARDS BOARD

Website

<http://www.iasb.org>

Includes:

- IFRS summaries (English, Spanish, Portuguese):
- Current projects
- Purchase final standards, translations, subscriptions, eIFRS, CD ROMs:

Important: Academicians and students can join IAAER (see below) and get eIFRS for US\$25 (students \$20) as compared to US\$400 if purchased from IASB.

Bound Volume of IFRSs (“the IFRS bible”)

- Published March each year
- All Standards and Interpretations, guidance, bases for conclusions, constitution, etc.
- Roughly 2,700 pages, £60, printed version. Also CD and on-line.

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND RESEARCH (IAAER)

IAAER website

<http://www.iaaer.org/>

- Very low-cost subscription to eIFRS (from IASB)
- Includes all IFRSs and other educational materials of the IASB \$25 (academician) and \$20 (student) – normal price from IASB \$400

Teaching resources page

<http://www.iaaer.org/resources/>

- Includes links to a number of IFRS resources

RECENT TEXTBOOKS (2007 and later)

Comparative International Accounting

10th edition. By Christopher Nobes and Robert Parker. Published by Pearson, April 2008, 632 pages, ISBN13: 9780273714767. “Uncovers the conceptual and contextual foundations of the increasingly used International Financial Reporting Standards (IFRS) and contrasts them with US generally accepted accounting principles (GAAP). Nobes and Parker examine the key issues inherent in the subject, such as transition, harmonization and political lobbying, and the international differences that remain. They also look at the special accounting problems of multinational companies.” Web page:

<http://www.pearsoned.co.uk/Bookshop/detail.asp?item=100000000259866>

International Corporate Reporting: A Comparative Approach

4th edition. By Clare Roberts, Pauline Weetman and Paul Gordon. Published by Pearson, April 2008, 704 pages, ISBN13: 9780273714736. “Enables students to analyze the similarities and differences in accounting,

reporting and regulation around the world, and to familiarize them with the growing body of research into international accounting practices”. Web page:

<http://www.pearsoned.co.uk/Bookshop/detail.asp?item=100000000259868>

International Accounting

6th edition. By Frederick D. Choi and Gary K. Meek. Published by Prentice Hall, Nov. 2007, 528 pages, ISBN-13: 9780131588141. “For upper-level undergraduate/graduate courses in International Accounting. Takes a multinational approach, written from a financial reporting perspective to accounting practices, introducing students to the international dimensions of accounting, financial reporting, and financial control in a concise, comprehensive, and student-friendly manner.” Web page:

<http://www.pearsonhighered.com/educator/academic/product/0.3110.0131588141.00.html>

Wiley IFRS: Practical Implementation Guide and Workbook

2nd edition. By Prof Graham Holt and Abbas Ali Mirza and Magnus Orrell of Deloitte. Published by John Wiley & Sons, May 2008, 474 pages, ISBN: 978-0-470-17022-9. Includes outlines of all IASs/IFRSs, practical insights, cases studies with solutions, illustrations, and multiple-choice questions with solutions. Web page: <http://as.wiley.com/WileyCDA/WileyTitle/productCd-0470170220.html>

Applying International Financial Reporting Standards

Enhanced Edition. By Keith Alfredson, Ken Leo, Ruth Picker, Paul Pacter, Jennie Radford, Victoria Wise, February 2007, 1,256 pages, ISBN: 978-0-470-80823-8. “Written to meet the needs of accounting students and practitioners in understanding the complexities of IFRSs and applying the stable platform of standards. It concentrates on those financial reporting standards that are not related to specific industries and that therefore have wide application”. Web page: <http://as.wiley.com/WileyCDA/WileyTitle/productCd-0470808233.html>

HISTORIES

Financial Reporting and Global Capital Markets: A History of the International Accounting Standards Committee, 1973-2000

By Kees Camfferman and Stephen A. Zeff. Published by Oxford University Press, March 2007, 676 pages, ISBN-13: 978-0-19-929629-3. “Examines the history of the IASC from 1973 to 2000, including its foundation, operation, changing membership and leadership, achievements and setbacks, the development of its standards, and its restructuring leading up to the creation of the IASB in 2001.” Telephone orders: +44 (0) 1536 741 727. Web page: <http://www.oup.com/uk/catalogue/?ci=9780199296293>

The International Accounting Standards Committee: A Political History

By Robert J. Kirsch. Published by Wolters Kluwer (UK) Ltd., 2006, 463 pages, ISBN 978 1 84140 608 4. order by email: customerservice@cch.co.uk

OTHER RESOURCES

World Accounting Report www.i-financial.com/

- Monthly subscription newsletter covers IFRSs, US GAAP, IASB meeting summaries, and more