

## Summary: 2003 Annual Review of Financial Reporting Matters

Huron Consulting Group analyzed the leading causes and trends in financial restatements filed with the U. S. Securities and Exchange Commission (SEC) for the year ending December 31, 2003. The analysis is broken down by company size, industry, accounting issue as well as whether the error was initially reported in a quarterly or annual financial statement.

Huron Consulting Group's **2003 Annual Review of Financial Reporting Matters** report will also summarize the major events impacting the financial reporting world in 2003 including actions taken by the SEC, Public Accounting Oversight Board (PCAOB), Financial Accounting Standards Board (FASB) and major observations regarding the public accounting industry. The full report will be available in early February.

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**Companies wishing to learn more about how Huron Consulting Group can help them should contact:**

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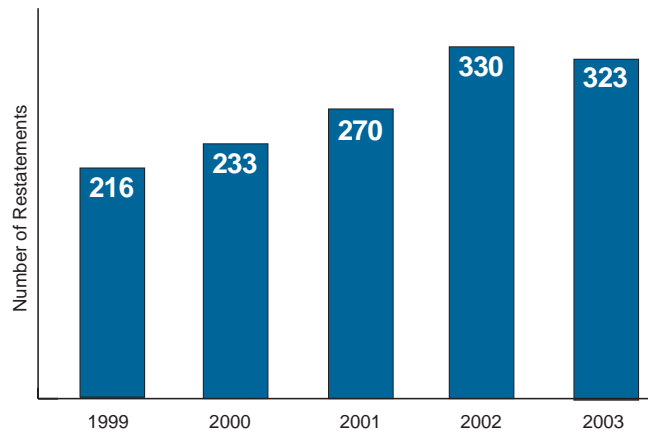
**Members of the media should contact:**

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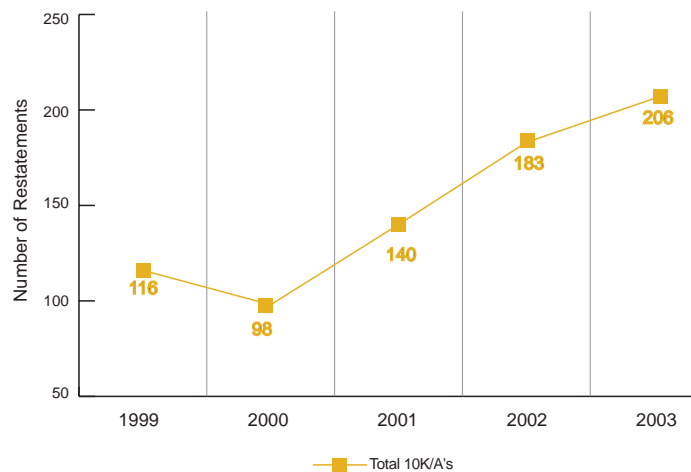
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**Copies of Huron Consulting Group's 2003 Annual Review of Financial Reporting Matters will be available at [www.huronconsultinggroup.com](http://www.huronconsultinggroup.com)**

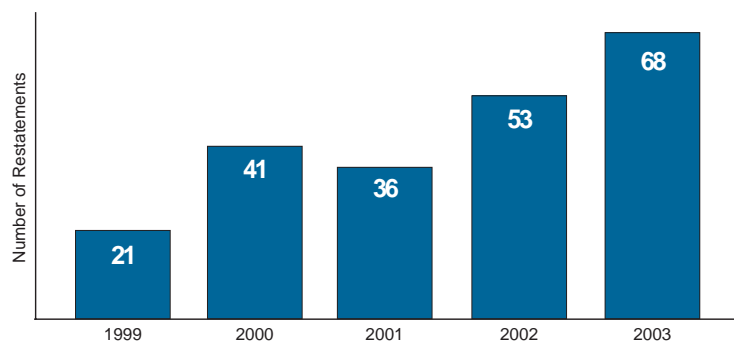
**Graph 1 - Restatements by Year Filed**



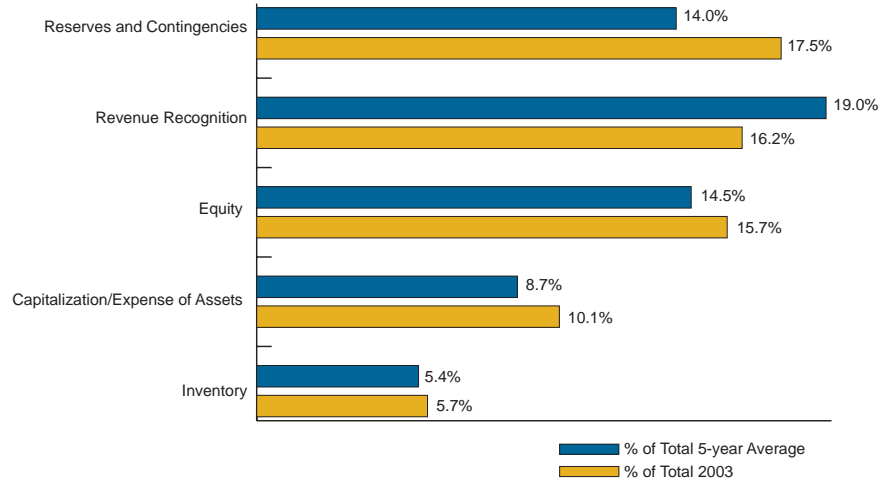
**Graph 2 - Restatements of Annual Financial Statements**



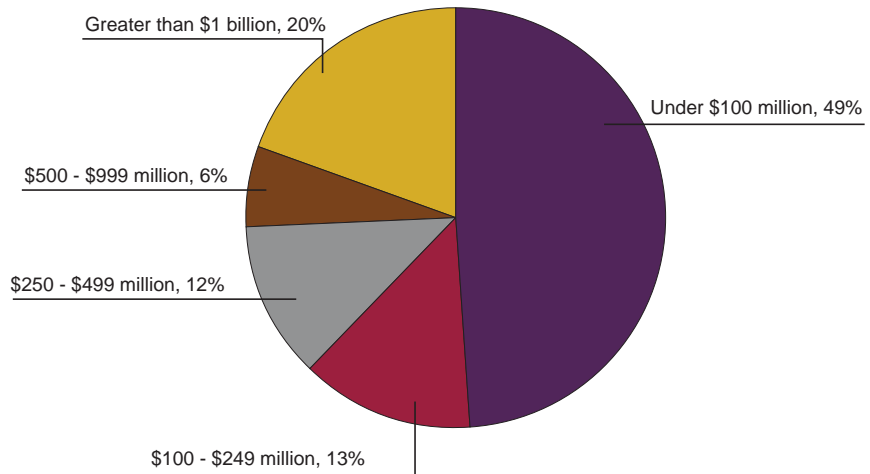
**Graph 3 - Reserves and Contingencies Restatements**



### Graph 4 - Major Accounting Issues (1999 - 2003)



### Graph 5 - 2003 Restatements by Company Revenue Size



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