SEC Announces Panelists and Agenda for July 9 Roundtable on Fair Value Accounting Standards

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Washington, D.C., July 2, 2008 — The Securities and Exchange Commission today announced the panelists and agenda for its July 9 roundtable on fair value accounting and auditing standards.

SEC Chairman Christopher Cox will begin the roundtable with opening remarks at 9 a.m. ET. The roundtable will be organized into two panels. The first panel will focus on fair value accounting issues from the perspective of larger financial institutions and the needs of their investors. The second panel will discuss these issues from the perspective of all public companies, including small public companies, and the needs of their investors.

The following panelists are scheduled to participate and discuss topics related to the benefits and potential challenges associated with existing fair value accounting and auditing standards.

9:15 a.m. — Panel One: Large Financial Institutions
- Jane B. Adams, Maverick Capital
- Russell B. Mallett, III, PricewaterhouseCoopers LLP
- Kathy Petroni, Michigan State University
- Joseph Price, Bank of America Corporation
- Kurt N. Schacht, CFA Institute Centre for Financial Market Integrity
- Matthew Schroeder, The Goldman Sachs Group, Inc.
- James S. Tisch, Loews Corporation

11 a.m. — Panel Two: All Public Companies
- Leonard W. Cotton, Centerline Capital Group
- Sam Gutterman, American Academy of Actuaries
- Charles Holm, Federal Reserve Bank
- Gary R. Kabureck, Xerox Corporation
- Kenneth B. Robins, Fidelity Investments — Equity and High Income Funds
- R. Harold Schroeder, Carlson Capital
- Wes Williams, Crowe Chizek and Company LLC
- John B. Wojcik, Bank of the West

In addition, the following individuals are scheduled to participate in both panel discussions as observers:

- Thomas J. Linsmeier, Financial Accounting Standards Board
- James J Leisenring, International Accounting Standards Board
- Mark W. Olson, Public Company Accounting Oversight Board

The roundtable will take place on July 9, 2008, from 9 a.m. to approximately 12:30 p.m. ET at the SEC's headquarters, 100 F Street N.E., Washington D.C. The roundtable will be open to the public with seating on a first-come, first-serve basis. Doors will open at 8:30 a.m. ET. Visitors will be subject to security checks.

Real-time audio and video webcasts will be available on the SEC Web site at www.sec.gov.

For additional information, please contact John Heine in the SEC's Office of Public Affairs at 202-551-4123.

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