Home | Previous Page



U.S. Securities and Exchange Commission

SEC to Hold Public Seminar on New Interactive Data Reporting Requirements

FOR IMMEDIATE RELEASE 2009-114

Washington, D.C., May 18, 2009 — The Securities and Exchange Commission will conduct a public seminar on June 10, 2009, to help companies and preparers comply with <u>new rules</u> that require financial reports to be filed using interactive data (XBRL).

The Commission staff will present information about the technology requirements for complying with the rules and will also provide an overview of the tools and information provided by the Commission to assist with compliance. The seminar will also cover frequently asked questions about the rules and technology requirements.

In adopting the final rule, the Commission noted that interactive data has the potential to increase the speed, accuracy, and usability of financial disclosure and eventually reduce costs.

This event will be held in the auditorium at the SEC's headquarters at 100 F Street, N.E., in Washington, D.C. The seminar will be open to the public with seating on a first-come, first-served basis. The seminar also will be webcast via the SEC Web site. Captioning of the webcast will be provided. Reasonable accommodations for persons with disabilities attending this event in person can be arranged by submitting a request to DisabilityProgramOfficer@SEC.gov three business days prior to the event.

To ensure the seminar is responsive to the needs of companies and preparers, the Commission staff is seeking suggested questions and topics to be discussed at the seminar. Interested parties should email their questions to <u>Ask-OID@sec.gov</u> and include in the subject line "Public Education Seminar."

For additional information about the seminar, contact <u>Ask-OID@sec.gov</u> or (202) 551-4144.

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Home | Previous Page

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