

# The EU endorsement status report

Position as at 26 January 2012

[Revisions to the previous version of this schedule are marked in bold]

## IASB/IFRIC documents not yet endorsed

|  | EFRA draft endorsement advice | EFRA endorsement advice | ARC vote    | When might endorsement be expected | IASB Effective Date | Expected to be endorsed before the effective date? |
|--|-------------------------------|-------------------------|-------------|------------------------------------|---------------------|--|
| <b>STANDARDS</b>   |                               |                         |             |                                    |                     |  |
| IFRS 9 Financial Instruments ( <i>Issued 12 November 2009</i> ) and subsequent amendments ( <i>amendments to IFRS 9 and IFRS 7 issued 16 December 2011</i> ) | ✓ 2/11/2009                   | ✗ Postponed             | ✗ Postponed | ✗ Postponed                        | 1/1/2015            |  |
| IFRS 10 Consolidated Financial Statements ( <i>Issued 12 May 2011</i> )  | ✗ Q1 2012                     | ✗ Q2 2012               | ✗ Q2 2012   | ✗ Q4 2012                          | 1/1/2013            | ▲  |
| IFRS 11 Joint Arrangements ( <i>Issued 12 May 2011</i> )   | ✗ Q1 2012                     | ✗ Q2 2012               | ✗ Q2 2012   | ✗ Q4 2012                          | 1/1/2013            | ▲  |
| IFRS 12 Disclosures of Interests in Other Entities ( <i>Issued 12 May 2011</i> )   | ✗ Q1 2012                     | ✗ Q2 2012               | ✗ Q2 2012   | ✗ Q4 2012                          | 1/1/2013            | ▲  |
| IFRS 13 Fair Value Measurement ( <i>Issued 12 May 2011</i> )   | ✓ 18/11/2011                  | ✓ 20/1/2012             | ✗ Q2 2012   | ✗ Q3 2012                          | 1/1/2013            | ▲  |
| IAS 27 Separate Financial Statements ( <i>Issued 12 May 2011</i> )   | ✗ Q1 2012                     | ✗ Q2 2012               | ✗ Q2 2012   | ✗ Q4 2012                          | 1/1/2013            | ▲  |
| IAS 28 Investments in Associates and Joint Ventures ( <i>Issued 12 May 2011</i> )  | ✗ Q1 2012                     | ✗ Q2 2012               | ✗ Q2 2012   | ✗ Q4 2012                          | 1/1/2013            | ▲  |
| <b>AMENDMENTS</b>  |                               |                         |             |                                    |                     |  |
| Deferred tax: Recovery of Underlying Assets ( <i>Amendments to IAS 12</i> ) ( <i>Issued 20 December 2010</i> )   | ✓ 18/11/2011                  | ✓ 19/1/2012             | ✗ Q2 2012   | ✗ Q3 2012                          | 1/1/2012            | ▼  |
| Severe Hyperinflation and Removal of Fixed Dates for First-Time Adopters ( <i>Amendments to IFRS 1</i> ) ( <i>Issued 20 December 2010</i> )                  | ✓ 8/12/2011                   | ✓ 19/1/2012             | ✗ Q2 2012   | ✗ Q3 2012                          | 1/7/2011            | ▼  |
| Presentation of Items of Other Comprehensive Income ( <i>Amendments to IAS 1</i> ) ( <i>Issued 16 June 2011</i> )  | ✓ 28/7/2011                   | ✓ 21/10/2011            | ✓ 7/12/2011 | ✗ Q1 2012                          | 1/7/2012            | ▲  |
| Amendments to IAS 19 Employee Benefits ( <i>Issued 16 June 2011</i> )  | ✓ 28/7/2011                   | ✓ 21/10/2011            | ✓ 7/12/2011 | ✗ Q1 2012                          | 1/1/2013            | ▲  |
| Disclosures—Offsetting Financial Assets and Financial Liabilities ( <i>Amendments to IFRS 7</i> ) ( <i>Issued 16 December 2011</i> )                         | ✓ 26/1/2012                   | ✗ Q2 2012               | ✗ Q3 2012   | ✗ Q4 2012                          | 1/1/2013            | ▲  |
| Offsetting Financial Assets and Financial Liabilities ( <i>Amendments to IAS 32</i> ) ( <i>Issued 16 December 2011</i> )                                     | ✓ 26/1/2012                   | ✗ Q2 2012               | ✗ Q3 2012   | ✗ Q4 2012                          | 1/1/2014            | ▲  |
| <b>INTERPRETATIONS</b>   |                               |                         |             |                                    |                     |  |
| IFRIC Interpretation 20: Stripping Costs in the Production Phase of a Surface Mine ( <i>Issued 19 October 2011</i> )   | ✓ 9/11/2011                   | ✓ 20/1/2012             | ✗ Q2 2012   | ✗ Q3 2012                          | 1/1/2013            | ▲  |

The information shown is our current best estimate of the latest date for publication or endorsement, assuming endorsement is to occur. This information is provided to be helpful, but it is only an estimate. The endorsement process involves several stages and at each stage the issues involved will be considered carefully.

### IASB/IFRIC documents that have been endorsed

All IASB/IFRIC documents not shown in the table above have been endorsed, except that certain of IAS 39's hedge accounting requirements have not been endorsed.

The documents that have been endorsed, and the date of their endorsement and publication in the Official Journal, are set out in the table below. Regulations and amendments to Regulations legally come into force 3 days after publication in the Official Journal.

|  | Date of endorsement | Date of publication in the Official Journal |
|--|---------------------|---|
| Amendments to IFRS 7 Financial Instruments: Disclosures – Transfers of Financial Assets            | 22 November 2011    | 23 November 2011                            |
| Improvements to IFRSs (Issued by IASB in May 2010)   | 18 February 2011    | 19 February 2011                            |
| IFRIC 19 Extinguishing Financial Liabilities with Equity Instruments                               | 23 July 2010        | 24 July 2010                                |
| Revised IAS 24 Related Party Disclosures   | 19 July 2010        | 20 July 2010                                |
| Amendment to IFRIC 14 Prepayments of a Minimum Funding Requirement                                 | 19 July 2010        | 20 July 2010                                |
| Amendments to IFRS 1 Limited Exemption from Comparative IFRS 7 Disclosures for First-time Adopters | 30 June 2010        | 1 July 2010                                 |
| Amendments to IFRS 1 Additional Exemptions for First-time Adopters                                 | 23 June 2010        | 24 June 2010                                |
| Amendments to IFRS 2 Group Cash-settled Share-based Payment Transactions                           | 23 March 2010       | 24 March 2010                               |
| Improvements to IFRSs (Issued by IASB in April 2009)   | 23 March 2010       | 24 March 2010                               |
| Amendment to IAS 32 Financial Instruments: Presentation: Classification of Rights Issues           | 23 December 2009    | 24 December 2009                            |
| Amendments to IFRIC 9 and IAS 39 Embedded Derivatives  | 30 November 2009    | 1 December 2009                             |
| IFRIC 18 Transfers of Assets from Customers  | 27 November 2009    | 1 December 2009                             |
| Amendment to IFRS 7 Improving Disclosures about Financial Instruments                              | 27 November 2009    | 1 December 2009                             |
| IFRIC 17 Distributions of Non-Cash Assets to Owners  | 26 November 2009    | 27 November 2009                            |
| Revised IFRS 1 First Time Adoption of IFRS   | 25 November 2009    | 26 November 2009                            |
| Amendment to IAS 39 Financial Instruments: Recognition and Measurement: Eligible Hedged Items      | 15 September 2009   | 16 September 2009                           |
| Amendment to IAS 39 Reclassification of Financial Assets: Effective Date and Transition            | 9 September 2009    | 10 September 2009                           |
| IFRIC 15 Agreements for the Construction of Real Estate  | 22 July 2009        | 23 July 2009                                |

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|   | Date of endorsement | Date of publication<br>in the Official<br>Journal |
|---|---------------------|---|
| Revised IFRS 3 Business Combinations  | 3 June 2009         | 12 June 2009                                      |
| Amendments to IAS 27 Consolidated and Separate Financial Statements   | 3 June 2009         | 12 June 2009                                      |
| IFRIC 16 Hedges of a Net Investment in A Foreign Operation  | 4 June 2009         | 5 June 2009                                       |
| IFRIC 12 Service Concession Arrangements  | 25 March 2009       | 26 March 2009                                     |
| Improvements to IFRSs (issued by the IASB in May 2008)  | 23 January 2009     | 24 January 2009                                   |
| Amendments to IFRS 1 and IAS 27 Cost of an Investment in a Subsidiary, Jointly-Controlled Entity or Associate | 23 January 2009     | 24 January 2009                                   |
| Amendments to IAS 32 and IAS 1 Puttable Financial Instruments and Obligations Arising on Liquidation          | 21 January 2009     | 22 January 2009                                   |
| Amendments to IAS 1 Presentation of Financial Statements: A Revised Presentation                              | 17 December 2008    | 18 December 2008                                  |
| IFRIC 14 IAS 19 The Limit of a Defined Benefit Asset, Minimum Funding Requirements and their Interaction      | 16 December 2008    | 17 December 2008                                  |
| IFRIC 13 Customer Loyalty Programmes  | 16 December 2008    | 17 December 2008                                  |
| Amendment to IFRS 2 Share-Based Payment: Vesting Conditions and Cancellations                                 | 16 December 2008    | 17 December 2008                                  |
| Amendment to IAS 23 Borrowing Costs   | 10 December 2008    | 17 December 2008                                  |
| Amendments to IAS 39 and IFRS 7: Reclassification of Financial Instruments                                    | 15 October 2008     | 16 October 2008                                   |
| IFRS 8 Operating Segments   | 21 November 2007    | 22 November 2007                                  |
| IFRIC 11 IFRS 2: Group and Treasury Share Transactions  | 1 June 2007         | 2 June 2007                                       |
| IFRIC 10 Interim Financial Reporting and Impairment   | 1 June 2007         | 2 June 2007                                       |
| IFRIC 9 Reassessment of Embedded Derivatives  | 8 September 2006    | 9 September 2006                                  |
| IFRIC 8 Scope of IFRS 2   | 8 September 2006    | 9 September 2006                                  |
| IFRIC 7 Applying the Restatement Approach under IAS 29 Financial Reporting in Hyperinflationary Economies     | 8 May 2006          | 9 May 2006  |
| Amendments to IAS 21 The Effect of Changes in Foreign Exchange Rates  | 8 May 2006          | 9 May 2006  |
| IFRS 7 Financial Instruments: Disclosures   | 11 January 2006     | 27 January 2006                                   |
| IFRIC 6 Waste Electrical and Electronic Equipment   | 11 January 2006     | 27 January 2006                                   |
| Amendments to IFRS 1 and IFRS 6   | 11 January 2006     | 27 January 2006                                   |

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|--|---------------------|---|
| Amendments to IAS 39 and IFRS 4 Financial Guarantee Contracts  | 11 January 2006     | 27 January 2006                                   |
| Amendment to IAS 1 Capital Disclosures   | 11 January 2006     | 27 January 2006                                   |
| Amendment to IAS 39 Cash Flow Hedge Accounting   | 21 December 2005    | 22 December 2005                                  |
| Amendment to IAS 39 The Fair Value Option  | 15 November 2005*   | 16 November 2005                                  |
| IFRIC 5 Interests in Decommissioning Funds   | 8 November 2005     | 24 November 2005                                  |
| IFRIC 4 Determining whether an arrangement contains a lease  | 8 November 2005     | 24 November 2005                                  |
| Amendments to IAS 19 Actuarial Gains and Losses, Group Plans and Disclosures                         | 8 November 2005     | 24 November 2005                                  |
| IFRS 6 Mineral Resources   | 8 November 2005     | 24 November 2005                                  |
| Amendment to IAS 39 Transition and Initial Recognition of Financial Assets and Financial Liabilities | 25 October 2005     | 26 October 2005                                   |
| Amendment to SIC 12  | 25 October 2005     | 26 October 2005                                   |
| IFRIC 2 Members' Shares in Co-operative Entities and Similar Instruments                             | 7 July 2005         | 8 July 2005                                       |
| IFRS 2 Share-based Payments  | 4 February 2005     | 11 February 2005                                  |
| Amendments to IASs 1, 2, 8, 10, 16, 17, 21, 24, 27, 28, 31, 33, and 40.                              | 29 December 2004    | 31 December 2004                                  |
| IAS 32 Financial Instruments: Disclosure and Presentation  | 29 December 2004    | 31 December 2004                                  |
| IFRIC 1 Changes in Existing Decommissioning, Restoration and Similar Liabilities                     | 29 December 2004    | 31 December 2004                                  |
| IFRS 5 Non-current Assets Held for Sale and Discontinued Operations                                  | 29 December 2004    | 31 December 2004                                  |
| IFRS 4 Insurance Contracts   | 29 December 2004    | 31 December 2004                                  |
| Amendments to IASs 36 and 38   | 29 December 2004    | 31 December 2004                                  |
| IFRS 3 Business Combinations   | 29 December 2004    | 31 December 2004                                  |
| IAS 39 Financial Instruments: Recognition and Measurement  | 19 November 2004*   | 9 December 2004                                   |
| IFRS 1 First-time Adoption of International Financial Reporting Standards                            | 6 April 2004        | 17 April 2004                                     |

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|--|---------------------|---|
| Extant standards and interpretations as at 1 March 2002, other than IAS 32 and 39 and related interpretations. (In other words, IASs 1, 2, 7, 8, 10, 11, 12, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 26, 27, 28, 29, 30, 31, 33, 34, 35, 36, 37, 38, 40 and 41; and SIC 1, 2, 3, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 18, 19, 20, 21, 22, 23, 24, 25, 27, 28, 29, 30, 31, 32 and 33.) | 29 September 2003   | 13 October 2003                                   |

\* Two parts of IAS 39 were not endorsed in 2004. One of those parts was subsequently endorsed in December 2005 at the same time as Amendment to IAS 39: The Fair Value Option. The other part relates to hedge accounting.

The European Commission has adopted on 3 November 2008 a consolidated text of all International Financial Reporting Standards (IFRS) in force in the European Union (EU). That consolidated version puts together all IFRSs endorsed before 15/10/2008.