



European Financial Reporting Advisory Group

The EU endorsement status report Position as at 19 January 2016

IASB/IFRIC documents not yet endorsed

[Revisions to this schedule are marked in bold]

	EFRAG draft endorsement advice	EFRAG endorsement advice	ARC vote	When might endorsement be expected	IASB Effective Date	Expected to be endorsed before the effective date?
STANDARDS						
IFRS 9 Financial Instruments (<i>Issued on 24 July 2014</i>)	✓ 04/05/2015	✓ 15/09/2015	*H1 2016	*H1 2016	1/1/2018	▲
IFRS 14 Regulatory Deferral Accounts (<i>issued on 30 January 2014</i>)	The European Commission has decided not to launch the endorsement process of this interim standard and to wait for the final standard.				1/1/2016	
IFRS 15 Revenue from Contracts with Customers (<i>issued on 28 May 2014</i>) including amendments to IFRS 15: Effective date of IFRS 15 (<i>issued on 11 September 2015</i>)	✓ 15/10/2014	✓ 17/03/2015	*Q1 2016	*Q2 2016	1/1/2018	▲
IFRS 16 Leases (<i>Issued on 13 January 2016</i>)	To be determined	To be determined	To be determined	To be determined	1/1/2019	▲
AMENDMENTS						
Amendments to IFRS 10, IFRS 12 and IAS 28: Investment Entities – Applying the Consolidation Exception (<i>issued on 18 December 2014</i>)	✓ 11/05/2015	✓ 22/07/2015	*Q1 2016	*Q2 2016	1/1/2016	▼
Amendments to IFRS 10 and IAS 28: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (<i>issued on 11 September 2014</i>)	Postponed				Deferred indefinitely	
Amendments to IAS 12: Recognition of Deferred Tax Assets for Unrealised Losses	Q1 2016	Q2 2016	Q3 2016	Q4 2016	1/1/2017	▲

The information shown is our current best estimate of the latest date for publication or endorsement, assuming endorsement is to occur. This information is provided to be helpful, but it is only an estimate.

IASB/IFRIC documents that have been endorsed

All IASB/IFRIC documents not shown in the table above have been endorsed, except that certain of IAS 39's hedge accounting requirements have not been endorsed.

The documents that have been endorsed, as well as their effective dates of application in the European Union, their dates of endorsement and of publication in the Official Journal are set out in the table below:

	EU effective date	Date of endorsement	Date of publication in the Official Journal
Amendments to IAS 27: Equity Method in Separate Financial Statements (<i>issued on 12 August 2014</i>)	1 January 2016	18 December 2015	23 December 2015
Amendments to IAS 1: Disclosure Initiative (<i>issued on 18 December 2014</i>)	1 January 2016	18 December 2015	19 December 2015
Annual Improvements to IFRSs 2012–2014 Cycle (<i>issued on 25 September 2014</i>)	1 January 2016	15 December 2015	16 December 2015
Amendments to IAS 16 and IAS 38: Clarification of Acceptable Methods of Depreciation and Amortisation (<i>issued on 12 May 2014</i>)	1 January 2016	2 December 2015	3 December 2015
Amendments to IFRS 11: <i>Accounting for Acquisitions of Interests in Joint Operations</i> (<i>issued on 6 May 2014</i>)	1 January 2016	24 November 2015	25 November 2015
Amendments to IAS 16 and IAS 41: <i>Bearer Plants</i> (<i>issued on 30 June 2014</i>)	1 January 2016	23 November 2015	24 November 2015
Amendments to IAS 19: <i>Defined Benefit Plans: Employee Contributions</i> (<i>issued on 21 November 2013</i>)	1 February 2015	17 December 2014	9 January 2015
Annual Improvements to IFRSs 2010–2012 Cycle (<i>issued on 12 December 2013</i>)	1 February 2015	17 December 2014	9 January 2015
Annual Improvements to IFRSs 2011–2013 Cycle (<i>issued on 12 December 2013</i>)	1 January 2015	18 December 2014	19 December 2014
IFRIC Interpretation 21 <i>Levies</i> (<i>issued on 20 May 2013</i>)	17 June 2014	13 June 2014	14 June 2014
Amendments to IAS 36: <i>Recoverable Amount Disclosures for Non-Financial Assets</i>	1 January 2014	19 December 2013	20 December 2013
Amendments to IAS 39: <i>Novation of Derivatives and Continuation of Hedge Accounting</i>	1 January 2014	19 December 2013	20 December 2013
Amendments to IFRS 10, IFRS 12 and IAS 27: <i>Investment Entities</i>	1 January 2014	20 November 2013	21 November 2013

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Amendments to IFRS 10, IFRS 11 and IFRS 12: <i>Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities - Transition Guidance</i>	1 January 2014	4 April 2013	5 April 2013
Annual Improvements to IFRSs 2009-2011 Cycle (issued by the IASB in May 2012)	1 January 2013	27 March 2013	28 March 2013
Amendments to IFRS 1 <i>First-time Adoption of International Financial Reporting Standards - Government Loans</i>	1 January 2013	4 March 2013	5 March 2013
Amendments to IFRS 7 <i>Financial Instruments: Disclosures - Offsetting Financial Assets and Financial Liabilities</i>	1 January 2013	13 December 2012	29 December 2012
Amendments to IAS 32 <i>Financial Instruments: Presentation - Offsetting Financial Assets and Financial Liabilities</i>	1 January 2013	13 December 2012	29 December 2012
Amendments to IFRS 1 <i>First-time Adoption of International Financial Reporting Standards: Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters</i>	1 January 2013	11 December 2012	29 December 2012
IFRS 10 <i>Consolidated Financial Statements</i>	1 January 2014	11 December 2012	29 December 2012
IFRS 11 <i>Joint Arrangements</i>	1 January 2014	11 December 2012	29 December 2012
IFRS 12 <i>Disclosure of Interests in Other Entities</i>	1 January 2014	11 December 2012	29 December 2012
IFRS 13 <i>Fair Value Measurement</i>	1 January 2013	11 December 2012	29 December 2012
IAS 27 <i>Separate Financial Statements</i>	1 January 2014	11 December 2012	29 December 2012
IAS 28 <i>Investments in Associates and Joint Ventures</i>	1 January 2014	11 December 2012	29 December 2012
Amendments to IAS 12 <i>Income Taxes: Deferred Tax - Recovery of Underlying Assets</i>	1 January 2013	11 December 2012	29 December 2012
IFRIC Interpretation 20 <i>Stripping Costs in the Production Phase of a Surface Mine</i>	1 January 2013	11 December 2012	29 December 2012
Amendments to IAS 1 <i>Presentation of Items of Other Comprehensive Income</i>	1 July 2012	5 June 2012	6 June 2012
Amendments to IAS 19 <i>Employee Benefits</i>	1 January 2013	5 June 2012	6 June 2012
Amendments to IFRS 7 <i>Financial Instruments: Disclosures – Transfers of Financial Assets</i>	30 June 2011	22 November 2011	23 November 2011

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Improvements to IFRSs (Issued by IASB in May 2010)	30 June 2010 / 31 December 2010	18 February 2011	19 February 2011
<i>IFRIC 19 Extinguishing Financial Liabilities with Equity Instruments</i>	1 July 2010	23 July 2010	24 July 2010
<i>Revised IAS 24 Related Party Disclosures</i>	1 January 2011	19 July 2010	20 July 2010
<i>Amendment to IFRIC 14 Prepayments of a Minimum Funding Requirement</i>	1 January 2011	19 July 2010	20 July 2010
<i>Amendments to IFRS 1 Limited Exemption from Comparative IFRS 7 Disclosures for First-time Adopters</i>	1 July 2010	30 June 2010	1 July 2010
<i>Amendments to IFRS 1 Additional Exemptions for First-time Adopters</i>	1 January 2010	23 June 2010	24 June 2010
<i>Amendments to IFRS 2 Group Cash-settled Share-based Payment Transactions</i>	1 January 2010	23 March 2010	24 March 2010
Improvements to IFRSs (Issued by IASB in April 2009)	1 January 2010	23 March 2010	24 March 2010
<i>Amendment to IAS 32 Financial Instruments: Presentation: Classification of Rights Issues</i>	1 February 2010	23 December 2009	24 December 2009
<i>Amendments to IFRIC 9 and IAS 39 Embedded Derivatives</i>	1 January 2009	30 November 2009	1 December 2009
<i>IFRIC 18 Transfers of Assets from Customers</i>	1 November 2009	27 November 2009	1 December 2009
<i>Amendment to IFRS 7 Improving Disclosures about Financial Instruments</i>	1 January 2009	27 November 2009	1 December 2009
<i>IFRIC 17 Distributions of Non-Cash Assets to Owners</i>	1 November 2009	26 November 2009	27 November 2009
<i>Revised IFRS 1 First Time Adoption of IFRS</i>	1 January 2010	25 November 2009	26 November 2009
<i>Amendment to IAS 39 Financial Instruments: Recognition and Measurement: Eligible Hedged Items</i>	1 July 2009	15 September 2009	16 September 2009
<i>Amendment to IAS 39 Reclassification of Financial Assets: Effective Date and Transition</i>	13 September 2009	9 September 2009	10 September 2009
<i>IFRIC 15 Agreements for the Construction of Real Estate</i>	1 January 2010	22 July 2009	23 July 2009
<i>Revised IFRS 3 Business Combinations</i>	1 July 2009	3 June 2009	12 June 2009
<i>Amendments to IAS 27 Consolidated and Separate Financial Statements</i>	1 July 2009	3 June 2009	12 June 2009

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IFRIC 16 <i>Hedges of a Net Investment in A Foreign Operation</i>	1 July 2009	4 June 2009	5 June 2009
IFRIC 12 <i>Service Concession Arrangements</i>	29 March 2009	25 March 2009	26 March 2009
Improvements to IFRSs (issued by the IASB in May 2008)	1 January 2009 / 1 July 2009	23 January 2009	24 January 2009
Amendments to IFRS 1 and IAS 27 <i>Cost of an Investment in a Subsidiary, Jointly-Controlled Entity or Associate</i>	1 January 2009	23 January 2009	24 January 2009
Amendments to IAS 32 and IAS 1 <i>Puttable Financial Instruments and Obligations Arising on Liquidation</i>	1 January 2009	21 January 2009	22 January 2009
Amendments to IAS 1 <i>Presentation of Financial Statements: A Revised Presentation</i>	1 January 2009	17 December 2008	18 December 2008
IFRIC 14 IAS 19 <i>The Limit of a Defined Benefit Asset, Minimum Funding Requirements and their Interaction</i>	1 January 2009	16 December 2008	17 December 2008
IFRIC 13 <i>Customer Loyalty Programmes</i>	1 January 2009	16 December 2008	17 December 2008
Amendment to IFRS 2 <i>Share-Based Payment: Vesting Conditions and Cancellations</i>	1 January 2009	16 December 2008	17 December 2008
Amendment to IAS 23 <i>Borrowing Costs</i>	1 January 2009	10 December 2008	17 December 2008
Amendments to IAS 39 and IFRS 7: <i>Reclassification of Financial Instruments</i>	17 October 2008	15 October 2008	16 October 2008
IFRS 8 <i>Operating Segments</i>	1 January 2009	21 November 2007	22 November 2007
IFRIC 11 IFRS 2: <i>Group and Treasury Share Transactions</i>	1 March 2008	1 June 2007	2 June 2007
IFRIC 10 <i>Interim Financial Reporting and Impairment</i>	1 November 2006	1 June 2007	2 June 2007
IFRIC 9 <i>Reassessment of Embedded Derivatives</i>	1 June 2006	8 September 2006	9 September 2006
IFRIC 8 <i>Scope of IFRS 2</i>	1 May 2006	8 September 2006	9 September 2006

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IFRIC 7 <i>Applying the Restatement Approach under IAS 29 Financial Reporting in Hyperinflationary Economies</i>	1 March 2006	8 May 2006	9 May 2006
Amendments to IAS 21 <i>The Effect of Changes in Foreign Exchange Rates</i>	1 January 2006	8 May 2006	9 May 2006
IFRS 7 <i>Financial Instruments: Disclosures</i>	1 January 2007	11 January 2006	27 January 2006
IFRIC 6 <i>Waste Electrical and Electronic Equipment</i>	1 December 2005	11 January 2006	27 January 2006
Amendments to IFRS 1 and IFRS 6	1 January 2006	11 January 2006	27 January 2006
Amendments to IAS 39 and IFRS 4 <i>Financial Guarantee Contracts</i>	1 January 2006	11 January 2006	27 January 2006
Amendment to IAS 1 <i>Capital Disclosures</i>	1 January 2007	11 January 2006	27 January 2006
Amendment to IAS 39 <i>Cash Flow Hedge Accounting</i>	1 January 2006	21 December 2005	22 December 2005
Amendment to IAS 39 <i>The Fair Value Option</i>	1 January 2005	15 November 2005*	16 November 2005
IFRIC 5 <i>Interests in Decommissioning Funds</i>	1 January 2006	8 November 2005	24 November 2005
IFRIC 4 <i>Determining whether an arrangement contains a lease</i>	1 January 2006	8 November 2005	24 November 2005
Amendments to IAS 19 <i>Actuarial Gains and Losses, Group Plans and Disclosures</i>	1 January 2006	8 November 2005	24 November 2005
IFRS 6 <i>Mineral Resources</i>	1 January 2006	8 November 2005	24 November 2005
Amendment to IAS 39 <i>Transition and Initial Recognition of Financial Assets and Financial Liabilities</i>	1 January 2005	25 October 2005	26 October 2005
Amendment to SIC 12	1 January 2005	25 October 2005	26 October 2005
IFRIC 2 <i>Members' Shares in Co-operative Entities and Similar Instruments</i>	1 January 2005	7 July 2005	8 July 2005
IFRS 2 <i>Share-based Payments</i>	7 February 2005	4 February 2005	11 February 2005
Amendments to IASs 1, 2, 8, 10, 16, 17, 21, 24, 27, 28, 31, 33, and 40.	1 January 2005	29 December 2004	31 December 2004
IAS 32 <i>Financial Instruments: Disclosure and Presentation</i>	1 January 2005	29 December 2004	31 December 2004

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<i>IFRIC 1 Changes in Existing Decommissioning, Restoration and Similar Liabilities</i>	1 January 2005	29 December 2004	31 December 2004
<i>IFRS 5 Non-current Assets Held for Sale and Discontinued Operations</i>	1 January 2005	29 December 2004	31 December 2004
<i>IFRS 4 Insurance Contracts</i>	1 January 2005	29 December 2004	31 December 2004
Amendments to IASs 36 and 38	1 January 2005	29 December 2004	31 December 2004
<i>IFRS 3 Business Combinations</i>	1 January 2005	29 December 2004	31 December 2004
<i>IAS 39 Financial Instruments: Recognition and Measurement</i>	1 January 2005	19 November 2004*	9 December 2004
<i>IFRS 1 First-time Adoption of International Financial Reporting Standards</i>	7 May 2004	6 April 2004	17 April 2004
Extant standards and interpretations as at 1 March 2002, other than IAS 32 and 39 and related interpretations. (In other words, IASs 1, 2, 7, 8, 10, 11, 12, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 26, 27, 28, 29, 30, 31, 33, 34, 35, 36, 37, 38, 40 and 41; and SIC 1, 2, 3, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 18, 19, 20, 21, 22, 23, 24, 25, 27, 28, 29, 30, 31, 32 and 33.)	16 October 2003	29 September 2003	13 October 2003

* Two parts of IAS 39 were not endorsed in 2004. One of those parts was subsequently endorsed in December 2005 at the same time as Amendment to IAS 39: The Fair Value Option. The other part relates to hedge accounting.

The European Commission has adopted on 3 November 2008 a consolidated text of all International Financial Reporting Standards (IFRS) in force in the European Union (EU). That consolidated version puts together all IFRSs endorsed before 15/10/2008.