

(Appendix)

Initiative for Promoting IFRS Implementation

(As of July 3, 2009)

IFRS Council			
Objective			
To establish overall policies and strategies for major issues so as to facilitate IFRS implementation, and to request the task force committees to decide upon specific measures and calls for relevant organizations to take appropriate actions.			
Members			
	Name	Organization	Title
Chairman	Toshitaka Hagiwara	FASF	President
Member	Hiroshi Endo	FASF	Managing Director
	Koichi Masuda	JICPA	Chairman and President
	Aki Fujinuma	JICPA	Immediate Past Chairman and President of the JICPA
	Noriaki Shimazaki	JBF	Chairman of the Sub-committee on Accounting
	Masakazu Kubota	JBF	Senior Managing Director
	Atsushi Saito	TSE	President & CEO
	Hiroyuki Iwakuma	TSE	Executive Vice President & COO
	Michio Yoneda	OSE	President & CEO
	Kiyoto Hagiwara	SAAJ	President & CEO
	Ikuo Nishikawa	ASBJ	Chairman
Observer	Junichi Naito	FSA	Director-General, Planning and Coordination Bureau
Coordinator	FASF and ASBJ		

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Strategic Committee for IASB			
Objective			
To examine strategy and potential actions for IASB related activities, so as to minimize the obstacles for IFRS implementation.			
Members			
	Name	Organization	Title
Chairman	Noriaki Shimazaki	JBF	Chairman of the Accounting Sub-committee
Member	Masakazu Kubota	JBF	Managing Director
	Koichi Masuda	JICPA	Chairman and President
	Aki Fujinuma	JICPA	Immediate Past Chairman and President of the JICPA
	Toshitaka Hagiwara	FASF	President
	Hiroshi Endo	FASF	Managing Director
	Ikuo Nishikawa	ASBJ	Chairman
	Shigeo Sakase	ASBJ	Vice-chairman
Observer	Hidenori Mitsui	FSA	Director for Corporate Accounting and Disclosure
	Takashi Oyamada	The Bank of Tokyo-Mitsubishi UFJ, Ltd	Managing Director
	Masahiro Hashimoto	Sumitomo Life Insurance Company	Managing Director
Coordinator	JBF and ASBJ		

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Education and Training Committee			
Objective			
To establish and implement a system for education and training of IFRS. Actions may include:			
<ul style="list-style-type: none">◆ Focused measures for CPAs, accounting practitioners, and analysts;◆ Education and training which contribute to sound financial reporting, auditing, and investment decision; and◆ Utilizing Japan Foundation for Accounting Education & Learning, which will be newly established.			
Members			
	Name	Organization	Title
Chairman	Toshio Kinoshita	JICPA	Chief Executive
Member	Atsushi Kato	ASBJ	Fulltime Board Member
	Akiyoshi Maruyama	FASF	Director, Corporate Communication
	Hiroyuku Matsuzaki	TSE	Director, Listing Department
	Yoshiharu Obata	JBF	Senior Manager, Business Infrastructure Bureau
	Sei-Ichi Kaneko (T.B.A.)	SAAJ (Audit Firms)	Executive Vice President
Observer	Akira Hiramatsu	FSA	Chief Accountant
Coordinator	JICPA		

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Translation Committee			
Objective			
To establish a system for IFRS translation. Actions may include:			
♦ Planning and monitoring over IFRS translation;			
♦ Discussion and support on implementation of translated IFRS into disclosure system; and			
♦ Discussion and support on infusion of IFRS into XBRL taxonomies.			
Members			
	Name	Organization	Title
Chairman	Atsushi Kato	ASBJ	Fulltime Board Member
Member	Kiyoshi Ichimura	JICPA	Executive Board Member
	Eiko Osawa	Ernst & Young Shin Nihon LLC	Partner
	Michiaki Yamabe	KPMG Azsa & Co.	Partner
	Kazuaki Furuuchi	Deloitte Touche Tohmatsu	Partner
	Aiko Sekine	PricewaterhouseCoopers Arata	Partner
Observer	Akira Hiramatsu	FSA	Chief Accountant
Coordinator	ASBJ		

Committee for Separate Financial Statements			
Objective			
To seek for and summarize views from constituents on how separate financial statements can be simplified.			
Members			
	Name	Organization	Title
Chairman	Yasuhisa Abe	JBF	Director, Business Infrastructure Bureau
Member	Makoto Kaimasu	SAAJ	Senior Vice President
	Kiyoshi Ichimura	JICPA	Executive Board Member
	Hiroyuku Matsuzaki	TSE	Director, Listing Department
	Takehiro Arai	ASBJ	Fulltime Board Member
	Yoshihiko Nishioka	FASF	General Manager, Planning Department
Coordinator	JBF		

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Public Relations Committee			
Objective			
To undertake PR activities relating to IFRS implementation, in alliance with relevant organizations. Actions may include:			
<ul style="list-style-type: none">◆ PR activities targeted for company executives, analysts, and the media;◆ PR through journals and websites; and◆ Holding public seminars.			
Members			
	Name	Organization	Title
Chairman	Shozo Yamazaki	JICPA	Deputy President
Member	Takehiro Arai	ASBJ	Fulltime Board Member
	Akiyoshi Maruyama	FASF	Director, Corporate Communication
	Shunzo Kayanuma	TSE	Director, Corporate Communications
	Keiichiro Ohmae	OSE	General Manager, Business Development
Observer	Akira Hiramatsu	FSA	Chief Accountant
Coordinator	JICPA		

ASBJ: Accounting Standards Board of Japan

FASF: Financial Accounting Standards Foundation

FSA: Financial Services Agency

JBF: Japan Business Federation, Nippon Keidanren

JICPA: The Japanese Institute of Certified Public Accountants

OSE: Osaka Securities Exchange, Co. Ltd.

SAAJ: The Securities Analysts Association of Japan

TSE: Tokyo Stock Exchange Group, Inc.