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**FOR IMMEDIATE RELEASE**

**Access to the *FASB Accounting Standards Codification*<sup>™</sup> on July 1, 2009**

**Norwalk, Conn., June 16, 2009**—The *FASB Accounting Standards Codification*<sup>™</sup> (FASB Codification), the online research system representing the single source of authoritative nongovernmental U.S. GAAP, will be available from the FASB in two views.

***Professional View***

Fully functional access to FASB Codification designed for accounting and reporting professionals, as well as analysts and investors, to reduce research time including:

- Topically organized access to all authoritative nongovernmental U.S. GAAP, including relevant SEC content
- State-of-the-art text searching
- *Go To* feature for quickly accessing content at a desired location
- Cross reference feature for identifying the location of original standards with links to identified sections
- *Printer-Friendly* utility for viewing source references at the paragraph level
- Archive features for accessing any previous version of the content
- Joining features for viewing or printing user-selected excerpts
- Glossary term display feature for quickly viewing definitions
- *What's New* feature for accessing recently issued content
- *What Links Here* feature for identifying content related to a specific paragraph
- Email feature for sending comments to colleagues
- “Personal Annotation” feature for keeping notes about relevant standards
- “Current Location” feature for quickly assessing where you are.

***Basic View***

Access to FASB Codification including:

- Topically organized access to all authoritative nongovernmental U.S. GAAP, including relevant SEC content
- Utility to identify the location of original standards
- Basic print functionality.

FASB Codification *Professional View* is available by annual subscription at \$850 for single concurrent use—quantity discounts for multiple concurrent use. (Single concurrent use allows more than one individual to access the FASB Codification; however, only one individual can access the system at a time. Multiple concurrent use allows for a predetermined number of users who can simultaneously access the FASB Codification.) The *Basic View* is available at no charge.

### ***Registration Process***

The registration process for access to the *FASB Accounting Standards Codification*<sup>™</sup> will begin on July 1, 2009. At that time, you may elect to sign-up for access to the *Professional View* or *Basic View*. Registration instructions will be available at <http://asc.fasb.org> on July 1, 2009. (A four-volume bound edition of the FASB Codification is expected to be available by the end of August 2009—pricing is not available at this time.)

### ***Academic Access***

The Financial Accounting Foundation, through a special program with the American Accounting Association—*Academic Access*, will provide free access to the *Professional View* of the FASB Codification for faculty and students of accounting programs at post-secondary educational institutions. Learn more about *Academic Access* at <http://aaahq.org/FASB/Access.cfm>.

### **About the Financial Accounting Foundation**

The FAF is responsible for the oversight, administration, and finances of both the Financial Accounting Standards Board and its counterpart for state and local government, the Governmental Accounting Standards Board. The FAF also is responsible for selecting the members of both Boards and their respective Advisory Councils.

### **About the Financial Accounting Standards Board**

Since 1973, the Financial Accounting Standards Board has been the designated organization in the private sector for establishing standards of financial accounting and reporting. Those standards govern the preparation of financial reports and are officially recognized as authoritative by the Securities and Exchange Commission and the American Institute of Certified Public Accountants. Such standards are essential to the efficient functioning of the economy because investors, creditors, auditors, and others rely on credible, transparent, and comparable financial information. For more information about the FASB, visit our website at [www.fasb.org](http://www.fasb.org).

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